

Registration Number 241515

Longford Women's Link Limited Directors'

Report and Financial Statements for the

year ended 31 December 2009

Longford Women's Link Limited
(A company limited by guarantee not having a share capital)

Company Information

Directors	Elsie Moxham Edith Durojaiye Patricia Rouiller Madeline Ann Donohoe Jacqueline Kennedy Genevieve Doherty Sheila Rose Reilly Stephanie Igoe
Secretary	Elsie Moxham
Company Number	241515
Registered Office	Willow House Ardnacassa Avenue Longford
Auditors	O' Brien & Co. Leader House Dublin Road Longford
Business Address	Willow House Ardnacassa Avenue Longford
Bankers	Permanent TSB 27/28 Main Street Longford Ulster Bank Main Street Longford
Solicitors	F J Gearty & Co 4/5 Church Street Longford

Longford Women's Link Limited
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Longford Women's Link Limited
(A company limited by guarantee not having a share
capital) Directors' Report
for the year ended 31 December 2009

The directors present their report and the financial statements for the year ended 31st December 2009.

Principal Activity

The Company was set up in 1995 to respond to the identified needs of women in the county. In 2002, the organisation undertook a review and strategic plan for the next three years. As a result of extensive consultations with all stakeholders, it was decided to change the name of the organisation to Longford Women's Link as it was felt that the new name more accurately reflected the new strategic plan.

Vision

Longford Women's Link vision for the future is that :

Women in Longford can fulfil their potential in a safe and equal society.

Longford Women's Link identified 3 key issues that many women in Longford face that contribute to, and maintain poverty and disadvantages for women and their families:

1. Lack of economic independence
2. Specific needs of women from new communities
3. Domestic violence

These issues are not independent or stand alone, but rather they interact with each other, and with other issues, to create situations of complex disadvantage where a single intervention will not be sufficient to create real and lasting change. Longford Women's Link integrated approach looks at the various barriers underlying these issues and how these issues interact. Longford Women's Link then designs and implements interventions which feed into each other and provide multi-dimensional, holistic response. Within this integrated approach, there are three main areas of focus in terms of activities for the next three years.

Direct Support

Building Community Capacity

Advocacy

Results And Dividends

The Surplus for the year after providing for depreciation and taxation amounted to € 14,085 (2008 - € 87,903).

Directors

In accordance with the Articles of Association, Edith Durojaiye and Madeline Ann Donohoe retire by rotation and, being eligible, offer themselves for re-election.

Important events since the period end

No matters or circumstances have arisen since the end of the financial period which significantly affect or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ended 31st December 2009.

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The books of account are maintained at Willow House, Ardnacassa Avenue, Longford.

Longford Women's Link Limited
(A company limited by guarantee not having a share
capital) Directors' Report
for the year ended 31 December 2009

Going Concern

Current economic conditions have created uncertainty. The financial statements have been prepared on a going concern basis. The company is funded by grant aided bodies, childcare fees, course fees, other income and fundraising as needed, therefore the existence of the company is based on funds available from these sources.

Principal Risks and Uncertainties

Under Irish company law, the company is required to give a description of the principal risks and uncertainties which it faces. As Longford Women's Link Limited is a not-for-profit entity, most normal business risks do not apply. The board seek to ensure that the costs of events and other expenditure incurred are fully covered by the grant aided bodies, childcare fees, course fees, other income and fundraising as needed. The board are satisfied that there are no material risks applying to the activities of the company at this time, but will continue to regularly review this situation.

Directors and their Interests

The directors who served during the year are as stated below:

Elsie Moxham

Edith Durojaiye

Patricia Rouiller

Madeline Ann Donohoe

Jacqueline Kennedy

Genevieve Doherty

Sheila Rose Reilly

Stephanie Igoe

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditors, O' Brien & Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

Longford Women's Link Limited
(A company limited by guarantee not having a share
capital) Directors' Report
for the year ended 31 December 2009

Report for Board AGM 2010

During 2009 as in previous years Longford Women's Link has consistently adhered to the principles of equality for the women of Longford and surrounding counties. In every facet of the service provided for women, the development of the service has responded to the needs of the women as expressed by the women themselves or by the staff working with them. The innovative approach of the Manifesto Group is a fine example of this response. Involving women from many different backgrounds whether ethnic or specific issue groups, this work has provided women with the opportunity to express concerns at local County Council level. While still a work in progress the Manifesto Group aim to raise awareness of women's issues directly with Co. Councillors and to encourage women to consider greater participation in local government.

Funding continues to be a concern, however the continuation of the funding from the ONE Foundation has enabled the organisation to implement improved financial monitoring and the streamlining of the services. A major fund raising event is planned for 2010.

As in previous years the success of the organisation is due to the dedication and commitment of the staff. During the last year we said our farewells to two members of staff who progressed to further education and we wish them well in their studies. We welcomed their replacements and the new Head of Services Catherine Lynch.

Of equal importance to the organisation is the Board of Directors/ management committee. Being a voluntary director of a community based organisation requires dedication to the principles of the organisation and commitment of time and energy. During the year we welcomed Sheila Reilly to the Board and sadly said goodbye to Edith Durojaiye who emigrated. The expansion of the existing board during the coming year is currently under review and a number of people with specific expertise have been invited to join the Board. The present Board of Directors bring with them a wealth of knowledge and expertise, a valuable asset for supporting the work and values of Longford Women's Link.

During the year a training day was held for the Board of Directors to examine the role of the Board in the provision of Good Governance.

The role of the Board has changed in the last year with management being responsible for the day to day running of the organisation and the role of the Board to approve, monitor and review the work of the organisation. For example the Finance sub committee is responsible for reviewing the monthly financial report prepared by management but the sub committee is no longer required to assess each individual transaction. Additional monitoring of the financial transactions is carried out by O'Brien and Co. with spot checks to ensure correct procedures have been implemented.

Finally we would like to thank the following people:

Our auditors O'Brien and Co for their support over the last number of years

The CEO and staff for their commitment to the work of the centre

The Board of Directors for their continued support of Longford Women's Link.

Our Funders without whose financial support we would be unable to provide the services.

On behalf of the Board

Elsie Moxham)
) **Directors**
Jacqueline Kennedy)

Date: 19th April 2010

Longford Women's Link Limited
(A company limited by guarantee not having a share capital)

Independent Auditors' Report to the Shareholders of Longford Women's Link Limited

We have audited the financial statements of Longford Women's Link Limited for the year ended 31st December 2009 on pages 6 to 14, which have been prepared under the historical cost convention and accounting policies set out on page 9.

This report is made solely to the companies members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in the auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where, practicable, include such information in our report.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatement's within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also include an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in 9 to the financial statements.

Longford Women's Link Limited
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Opinion

In our opinion the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 31 December 2009 and of its profit and cash flows for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion the company has kept proper books of account. The financial statements are in agreement with the books of account. In our opinion the information given in the directors' report on page 1 - 3 is consistent with the financial statements.

O' Brien & Co.
Chartered Certified Accountants and
Registered Auditors
Leader House
Dublin Road
Longford

Certified to be a true copy

Director

Secretary

Date: 19 April 2010

Longford Women's Link Limited
(A company limited by guarantee not having a share capital)

Income & Expenditure Account
for the year ended 31 December 2009

Continuing operations

		2009	2008
	Notes	€	€
Income		1,285,392	1,194,749
Administrative expenses		(1,271,307)	(1,106,846)
Surplus on Ordinary Activities	2	<u>14,085</u>	<u>87,903</u>

There are no recognised surplus or deficit other than the surplus or deficit for the above two financial years. All activities are in respect of continuing activities.

The financial statements were approved by the board on 19 April 2010 and signed on its behalf by

Elsie Moxham
Director

Jacqueline Kennedy
Director

Longford Women's Link Limited
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Balance Sheet
as at 31 December 2009

	Notes	2009	2008
		€	€
Fixed Assets			
Tangible assets	4	599,375	581,055
Current Assets			
Debtors	5	16,092	33,291
Cash at bank and in hand		<u>545,999</u>	<u>477,732</u>
		562,091	511,023
Creditors: amounts falling due within one year			
	6	<u>(169,960)</u>	<u>(111,493)</u>
Net Current Assets		<u>392,131</u>	<u>399,530</u>
Total Assets Less Current Liabilities			
Accruals and deferred income	7	<u>(126,549)</u>	<u>(129,713)</u>
Net Assets		<u><u>864,957</u></u>	<u><u>850,872</u></u>
Capital and Reserves			
Income and Expenditure Account		<u>864,957</u>	<u>850,872</u>
	8	<u><u>864,957</u></u>	<u><u>850,872</u></u>

The financial statements were approved by the Board on 19 April 2010 and signed on its behalf by

Elsie Moxham
Director

Jacqueline Kennedy
Director

Longford Women's Link Limited
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Cash Flow Statement
for the year ended 31 December 2009

	Notes	2009
		€
Reconciliation of operating profit to net cash inflow from operating activities		
Operating profit		14,085
Depreciation		25,612
Decrease in debtors		17,199
Increase in creditors		58,467
Government grant released		(3,164)
Net cash inflow from operating activities		<u><u>112,199</u></u>

Cash Flow Statement

Net cash inflow from operating activities		112,199
Capital expenditure	12	<u>(43,931)</u>
Increase in cash in the year		<u><u>68,268</u></u>

Reconciliation of net cash flow to movement in net funds (Note 13)

Increase in cash in the year		68,268
Net funds at 1 January 09		<u>477,731</u>
Net funds at 31 December 2009		<u><u>545,999</u></u>

Longford Women's Link

Notes to the Financial Statements for the year ended 31 December 2009

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

1.2. Income

Income is recognised on a cash receipts basis. Revenue grants received are credited to the income and expenditure account.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	Over 42 years
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Non Building Additions from 2006 onwards	-	12.50% Straight Line

1.4. Taxation

The company has been granted exemption from Corporation Tax by the Revenue Commissioners

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.6. Going Concern

Current economic conditions have created uncertainty. The financial statements have been prepared on a going concern basis. The company is funded by grant aided bodies, childcare fees, course fees, other income and fundraising as needed, therefore the existence of the company is based on funds available from these sources.

Longford Women's Link

**Notes to the Financial Statements
for the year ended 31 December 2009**

..... continued

2. Operating Surplus	2009	2008
	€	€
Operating Surplus is stated after charging:		
Depreciation of tangible assets	25,612	25,429
Auditors' remuneration	<u>2,680</u>	<u>2,650</u>
and after crediting:		
Government grants	<u>3,164</u>	<u>3,164</u>

2.1 FAS CE Scheme

FAS CE Scheme Income and Expenditure included in the accounts are as follows:

	€	€
Income		
FAS community employment scheme		279,309
Expenditure		
Wages and salaries	258,597	
Insurance	2,063	
Printing, postage and stationery	2,257	
Audit	864	
Bank charges	306	
Fas training	12,052	
Computer Costs	170	
Staff welfare	1,542	
Creche running expenses	<u>3,919</u>	
		(281,770)
Surplus		(2,461)

Longford Women's Link

Notes to the Financial Statements for the year ended 31 December 2009

..... continued

3. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2009 Number	2008 Number
Centre	24	22
FAS CE	17	16
	41	38
	41	38

Employment costs

	2009 €	2008 €
Wages and salaries	918,987	750,241
Social welfare costs	70,416	57,112
	989,403	807,353
	989,403	807,353

4. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2009	547,515	1,073	131,898	8,800	689,286
Additions	39,607	-	4,324	-	43,931
Disposals	-	-	(40,907)	-	(40,907)
At 31 December 2009	587,122	1,073	95,315	8,800	692,310
Depreciation					
At 1 January 2009	13,140	973	93,017	1,100	108,230
On disposals	-	-	(40,907)	-	(40,907)
Charge for the year	14,091	60	10,361	1,100	25,612
At 31 December 2009	27,231	1,033	62,471	2,200	92,935
Net book values					
At 31 December 2009	559,891	40	32,844	6,600	599,375
At 31 December 2008	534,375	100	38,881	7,700	581,056

The premises was built on a site transferred to the company by Longford County Council for a notional consideration of £100 during 1999.

Longford Women's Link

**Notes to the Financial Statements
for the year ended 31 December 2009**

..... continued

5. Debtors

	2009	2008
	€	€
Prepayments and accrued income	16,092	33,291
	<u>16,092</u>	<u>33,291</u>

6. Creditors: amounts falling due within one year

	2009	2008
	€	€
Other taxes and social security costs	29,784	12,247
Other creditors	-	(1,100)
Accruals and deferred income	140,176	100,346
	<u>169,960</u>	<u>111,492</u>

7. Accruals and deferred income

	2009	2008
	€	€

Government grants

At 1 January 2009	129,713	132,877
Released in year	(3,164)	(3,164)
	<u>126,549</u>	<u>129,713</u>
At 31 December 2009	<u>126,549</u>	<u>129,713</u>

Funding of €164,402 was received in 2003 & 2004 from ADM for the building of an extension. As at 1st January 2007 balance brought forward is €132,877. €3,164 of this is to be released to the income and expenditure account each year for 42 years, this being the estimated useful life of the building.

Longford Women's Link

Notes to the Financial Statements
for the year ended 31 December 2009

..... continued

8. Reconciliation of movements in revenue reverses

	2009	2008
	€	€
Surplus for the year	14,085	87,903
Opening reserves	850,872	762,969
Closing reserves	<u>864,957</u>	<u>850,872</u>

9. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

10. Ultimate control

The Directors are members of the company and the members have ultimate control of the company.

11. Post Balance Sheet events

No events have occurred between 31st December 2009 and date of signing the accounts which could materially affect the financial statements.

12. Gross Cash Flows

	2009	2008
	€	€
Capital expenditure		
Payments to acquire tangible assets	(43,931)	(30,069)

Longford Women's Link

**Notes to the Financial Statements
for the year ended 31 December 2009**

..... continued

13. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	486,358	59,641	545,999
Overdrafts	(8,626)	8,626	-
	<u>477,732</u>	<u>68,267</u>	<u>545,999</u>
Net funds	<u>477,732</u>	<u>68,267</u>	<u>545,999</u>

14. Guarantee Company

The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1.

15. Approval of financial statements

The financial statements were approved by the Board on 19 April 2010 and signed on its behalf by

Elsie Moxham
Director

Jacqueline Kennedy
Director

Longford Women's Link Limited
(A company limited by guarantee not having a share capital)

Detailed Income and Expenditure Account
for the year ended 31 December 2009

	2009		2008	
	€	€	€	€
Income				
FAS gateway		-		62,080
FAS community employment scheme		279,309		274,415
Longford community resources limited		57,000		52,997
One foundation grant		200,000		133,333
COSC		3,000		2,000
Counselling fees		9,521		9,431
Childcare fees - catkins nursery		118,250		141,607
CSP income - (Mobile Childcare)		23,281		3,205
CSP - pobal grant		61,663		73,482
NCIP subvention grant		214,890		118,168
EOCP extension fund released		3,164		3,164
Family support agency		25,300		25,300
Back to education initiative		35,617		36,428
Health service executive dublin & west		130,821		117,056
Interest income		-		1,125
Rental income		4,711		4,208
Longford VEC grant - Horticultural		17,500		-
Longford VEC grant - Womens study grant		-		18,301
Dormant family advocate		185		31,511
Commission for victims of crime		25,000		22,000
Equality for women measure - Clar		-		(4,268)
NCIP capital grant		12,500		37,500
CEIDE funding		17,000		-
Westmeath employment pact		7,500		-
OLC fund grant		6,000		-
Rural development programme		8,497		-
Course fees		15,943		16,304
Court donations		600		750
Other income		8,140		14,652
		1,285,392		1,194,749
Administrative expenses	1,271,307		1,106,846	
		(1,271,307)		(1,106,846)
Operating Surplus for the year		14,085		87,903

Longford Women's Link Limited
(A company limited by guarantee not having a share capital)

Administrative Expenses
for the year ended 31 December 2009

	2009	2008
	€	€
Administrative expenses		
Wages and salaries	918,987	750,241
Employer's PRSI contributions	70,416	57,112
Staff training (incl. FAS CE)	20,607	9,112
Non-staff training	-	3,700
Course participant childcare costs	2,718	44,766
Participant travel costs	1,043	-
Room rental	295	1,124
Womens studies course	20,941	-
Trainer fees and materials	31,810	50,497
Insurance	7,688	9,593
Light and heat	13,401	12,468
Cleaning and maintenance	19,276	18,591
Service charge payable	1,223	1,459
Printing, postage and stationery	15,846	13,470
Recruitment and public relations	7,285	9,281
Translation / Interpretation	605	830
Telephone	9,430	7,647
Computer costs	4,927	7,709
Rural development project	2,734	-
Motor expenses	2,027	1,150
National travel and subsistence	5,157	12,191
Legal and professional	591	-
Consultancy fees	7,600	-
Accountancy	5,754	7,895
Audit	2,680	2,650
Counselling expenses	32,421	33,847
Bank charges	1,412	1,789
Creche running expenses	16,199	10,892
Mobile creche unit	1,476	2,739
Relief staff cover	10,287	-
Canteen and catering	3,224	4,064
Staff welfare & entertainment	4,964	2,386
General expenses	876	2,573
Subscriptions	1,795	1,641
Depreciation on freehold property	14,091	13,140
Depreciation on plant and machinery	60	60
Depreciation on FF & Equipment	10,361	11,129
Depreciation on motor vehicles	1,100	1,100
	1,271,307	1,106,846