

**Registration Number 241515**

**Longford Women's Link Limited**  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2013**

**Longford Women's Link Limited**  
**(A company limited by guarantee not having a share capital)**

**Company Information**

<b>Directors</b>	Elsie Moxham Mary Carleton Reynolds Kathleen Teresa Murphy Patricia Rouiller Catherine Lynch Jacqueline Kennedy Genevieve Doherty Sheila Rose Reilly Stephanie Igoe Sonia McEntee May Campbell
<b>Secretary</b>	Stephaine Igoe
<b>Company Number</b>	241515
<b>Registered Office</b>	Willow House Ardnacassa Avenue Longford
<b>Auditors</b>	O' Brien & Co. Leader House Dublin Road Longford
<b>Business Address</b>	Willow House Ardnacassa Avenue Longford
<b>Bankers</b>	Permanent TSB 27/28 Main Street Longford  Ulster Bank Main Street Longford
<b>Solicitors</b>	F J Gearty & Co 4/5 Church Street Longford

**Longford Women's Link Limited**  
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**Longford Women's Link Limited**  
**(A company limited by guarantee not having a share capital)**  
**Directors' Report**  
**for the year ended 31 December 2013**

The directors present their report and the financial statements for the year ended 31st December 2013.

**Principal Activity**

The principal activity of the company is to address issues relating to disadvantaged women in Longford.

The Company was set up in 1995 to respond to the identified needs of women in the county. In 2010, the organisation undertook a review and strategic plan for the next four years. As a result we have been able to sustain all of our services albeit some at reduced levels and we have also been able to continue to attract funding from a myriad of state and philanthropic funders as well as increasing our capacity to generate income and partake in direct fund raising.

**Vision**

Longford Women's Link vision for the future is that :

Women in Longford can fulfil their potential in a safe and equal society.

Longford Women's Link identified 3 key issues that many women in Longford face that contribute to, and maintain poverty and disadvantages for women and their families:

1. Lack of economic independence
2. Specific needs of women from new communities
3. Domestic violence

These issues are not independent or stand alone, but rather they interact with each other, and with other issues, to create situations of complex disadvantage where a single intervention will not be sufficient to create real and lasting change. Longford Women's Link integrated approach looks at the various barriers underlying these issues and how these issues interact. Longford Women's Link then designs and implements interventions which feed into each other and provide multi-dimensional, holistic response. Within this integrated approach, there were three main areas of focus in terms of activities for the past three years.

Direct Support  
Building Community Capacity  
Advocacy

These three areas have been and will continue to be the focus of our work as we face into a new planning period.

**Results And Dividends**

The surplus/(deficit) for the year after providing for depreciation and taxation amounted to (€30,955) (2012 - (€19,962)).

**Directors**

In accordance with the Articles of Association, Elsie Moxham, Patricia Rouiller, Genevieve Doherty and Jacqueline Kennedy retire by rotation and, being eligible, offer themselves for re-election.

**Important events since the period end**

No matters or circumstances have arisen since the end of the financial period which significantly affect or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ended 31st December 2013.

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

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**for the year ended 31 December 2013**

The books of account are maintained at Willow House, Ardnacassa Avenue, Longford.

**Going Concern**

Current economic conditions have created uncertainty. The financial statements have been prepared on a going concern basis. The company is funded by grant aided bodies, childcare fees, course fees, other income and fundraising as needed, therefore the existence of the company is based on funds available from these sources.

**Principal Risks and Uncertainties**

Under Irish company law, the company is required to give a description of the principal risks and uncertainties which it faces. As Longford Women's Link Limited is a not-for-profit entity, most normal business risks do not apply. The board seek to ensure that the costs of events and other expenditure incurred are fully covered by the grant aided bodies, childcare fees, course fees, other income and fundraising as needed. The board are satisfied that there are no material risks applying to the activities of the company at this time, but will continue to regularly review this situation.

**Directors and their Interests**

The directors who served during the year are as stated below:

Elsie Moxham  
Mary Carleton Reynolds  
Kathleen Teresa Murphy  
Patricia Rouiller  
Catherine Lynch  
Jacqueline Kennedy  
Genevieve Doherty  
Sheila Rose Reilly  
Stephanie Igoe  
Sonia McEntee  
May Campbell

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

The auditors, O' Brien & Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

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**for the year ended 31 December 2013**

**Report for LWL Board AGM - March 24th, 2014**

Financial year January 2013 to December 2013 was a year of challenges and salutations.

As Chairperson of the Voluntary Board of Management at the Longford Women's Link, I am happy to report the wide range of opportunities and challenges presented over the past year. Always I am mindful of the vision of the Longford Women's Link (LWL) - a place where women in Co Longford can fulfil their potential in a safe and equal society

**Key Events:**

The year started with a visit from the Minister for Social Protection, Joan Burton to our facilities in Longford. She proposed to meet members of the CE scheme and hear their experiences as participants in the LWL programme. She met with staff members, children in the crèche, and admired the gardens.

This visit led to an invitation from the DSP to oversee the management of the CE scheme across Longford. A business plan has been drawn up and a number of meetings have taken place in order to advance this process. At the time of writing this report negotiations are at an advanced stage and it is anticipated that if a number of full cost recovery issues can be resolved to the satisfaction of both the DSP and LWL that contracts will be exchanged early in the New Year.

Towards the end of 2013, Catkins Nursery diversified into providing an 'Afterschool Programme' on a pilot basis. LWL staff collect children from school and manage homework, snacks and activities for a period. While we are positive about the programme in terms of addressing the dwindling Community Childcare Subvention CCS, the Childcare Manager will provide the Board with and cost benefit analysis after the first quarter of 2014 in order establish if this service should be invested in further and put on a more permanent footing.

LWL took part in the national 'Man Up' campaign via a promotion involving a photo shoot with local high profile men within the community wearing the 'Man Up' tee shirts. LWL's promotion was timed to coincide with the international '16 Days of Action Against Violence Against Women' campaign. We received good reports and encouragement. It was profiled by the Longford Leader and Shannonside Radio broadcasted the Joe Finnegan show from LWL on the day with contributions on the issue from some of the local men in attendance and also from LWL's Domestic Violence Support team.

The Manifesto Group goes from strength to strength. We held conferences in April and September 2013 that were widely supported and received. A further networking session is planned for February 2014 with the intention of comparing participation and practices in various County Councils nationally. Local elections are planned for May 2014 and the Manifesto group expect to witness the fruits of our labours as well as see the hard work and duplicity of a political career.

During 2013 LWL also organised/provided training for the Community and Voluntary Forum. Through this work we aimed to understand Minister Phil Hogan's document 'Putting People First' and the role of the community sector in the Minister's vision of a new Ireland. A successful and insightful conference was held in July with Dr. Brendan O'Keeffe from the Department of Geography in UL and Michael Ludlow from Meath Partnership/ILDN and Ann Irwin from the Community Workers Co-op which has organically led to further learning by our participants.

**Fundraising:**

A number of fundraising events took place during the year including Santa Grotto, Mother and Daughter Lunch, Golf Classic, Flag Day, Grocery Packing, Church Gate collections, Mini Marathon and more. However, the reality is that the nationwide controversy regarding charities, fundraising and heavy payments to Directors or others, has hurt small organizations like us. While we recognize the difficulty to get people to participate or donate in the current economic climate, we do need a number of large donations/fundraising activities to bridge a gap of about €120k. In early 2014, the Board and management plan to look strategically at how best to bridge this gap, either through diversification into alternative sources of income generation, and or finding new and more creative ways of delivering services but also looking at the difficult choices of reduction in services and staff hours and possible redundancies.

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**for the year ended 31 December 2013**

**Policy:**

A number of Policy documents were updated this year or submitted for revision, such as

- Child Protection and Welfare Policy
- Governance code
- Health & Safety

Also a number of submissions were made as part of our advocacy e.g. Committee on Justice, Defence and Equality on the issue of Domestic Violence.

This is not a complete list of policies or submissions, but a sample of ongoing works.

**Training:**

The Voluntary Board of Directors undertook training with Liz Hayes this year and examined the Code of Governance and direction of the organization.

Managerial staff and some Board members received training supported by the Equality Training Action Plan and which was delivered by Catherine Lynch.

A Staff training week was held in June and departments shared information and ethos of the organization.

Training and Education continues to be a big part of the LWL and our new building has been put to good use. Outreach courses included Addiction Studies - Maynooth, Women Studies - UCD, Irish Institute of Public Relations, common interest courses, Childcare, Health and Safety, and more.

**Community Participation:**

Board members and staff members participate in a number of committees across Longford and Ireland, supporting our idea of integration and equality in society. Here is a sample of some of the groups where we have representation:

- Co Longford Community and Voluntary Forum
- Co Roscommon Community and Voluntary Forum
- Housing SPC
- Co Longford Childcare Committee
- Longford Community Resources Ltd
- European Anti Poverty Network
- Midlands Simon
- National Women's Council of Ireland
- ICA
- Severe Weather Committee

Finally we would like to thank the following people:

The CEO, Deputy CEO, Management team and staff for their commitment to the work of the centre.

The Board of Directors for their dedication to Longford Women's Link.

Our auditors, O'Brien & Co., for their continued support.

Our funders without whose financial support we would be unable to provide the services.

On behalf of the Board

**Sonia McEntee**

)

**Date: 06/03/14**

) **Directors**

**Stephanie Igoe**

)

**Longford Women's Link Limited**  
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**Independent Auditors' Report to the Members of Longford Women's Link Limited**

We have audited the financial statements of Longford Women's Link Limited for the year ended 31st December 2013 which comprise of the Income and Expenditure Account, Balance Sheet, Cash Flow Statement and related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants.

This report is made solely to the members of Longford Women's Link Limited. Our audit work has been undertaken so that we might state to the Longford Women's Link Limited members those matters we are required to state to them in the auditors' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Longford Women's Link Limited and its members for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, of the state of Longford Women's Link Limited affairs as at the 31 December 2013 and of its surplus/deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

**Matters by which we are required to report by the Companies Act 1963 to 2013**

- We have obtained all the information and explanations which we consider necessary for the purpose of our audit.
- In our opinion proper books of account have been kept by the board.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

**Eugene O' Brien**

**Certified to be a true copy**

For and on behalf of

**O' Brien & Co.**

**Chartered Certified Accountants and  
Statutory Auditors**

Leader House

Dublin Road

Longford

Date: 6 March 2014



**Longford Women's Link Limited**  
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**Income & Expenditure Account**  
**for the year ended 31 December 2013**

**Continuing operations**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
<b>Income</b>		1,160,660	1,114,194
Administrative expenses		(1,194,726)	(1,238,164)
<b>Operating loss</b>	<b>2</b>	(34,066)	(123,970)
Interest receivable and similar income		3,111	4,008
<b>Deficit on Ordinary Activities</b>	<b>2</b>	(30,955)	(119,962)

There are no recognised surplus or deficit other than the surplus or deficit for the above two financial years.

All activities are in respect of continuing activities.

The financial statements were approved by the board on 6 March 2014 and signed on its behalf by

**Stephanie Igoe**  
**Director**

**Sonia McEntee**  
**Director**

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**Balance Sheet**  
**as at 31 December 2013**

	<b>Notes</b>	<b>2013</b>	<b>€</b>	<b>2012</b>	<b>€</b>
<b>Fixed Assets</b>					
Tangible assets	<b>4</b>		802,254		832,004
<b>Current Assets</b>					
Debtors	<b>5</b>	53,458		19,476	
Cash at bank and in hand		455,691		559,594	
		<u>509,149</u>		<u>579,070</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(225,849)</u>		<u>(287,058)</u>	
<b>Net Current Assets</b>			<u>283,300</u>		<u>292,012</u>
<b>Total Assets Less Current Liabilities</b>			1,085,554		1,124,016
<b>Accruals and deferred income</b>	<b>7</b>		(318,129)		(325,636)
<b>Net Assets</b>			<u>767,425</u>		<u>798,380</u>
<b>Capital and Reserves</b>					
Income and Expenditure Account			<u>767,425</u>		<u>798,380</u>
	<b>8</b>		<u>767,425</u>		<u>798,380</u>

The financial statements were approved by the Board on 6 March 2014 and signed on its behalf by

**Stephanie Igoe**  
**Director**

**Sonia McEntee**  
**Director**

**Longford Women's Link Limited**  
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**Cash Flow Statement**  
**for the year ended 31 December 2013**

	Notes	2013 €	2012 €
<b>Reconciliation of operating loss to net cash outflow from operating activities</b>			
Operating loss		(34,066)	(123,970)
Depreciation		31,035	30,871
(Increase) in debtors		(33,982)	13,587
(Decrease) in creditors		(61,209)	144,850
Government grant released		(7,508)	(7,509)
<b>Net cash outflow from operating activities</b>		<u>(105,730)</u>	<u>57,829</u>
<b>Cash Flow Statement</b>			
<b>Net cash outflow from operating activities</b>		(105,730)	57,829
<b>Returns on investments and servicing of finance</b>	<b>12</b>	3,111	4,008
<b>Capital expenditure</b>	<b>12</b>	(1,285)	(7,016)
<b>Decrease in cash in the year</b>		<u>(103,904)</u>	<u>54,821</u>
<b>Reconciliation of net cash flow to movement in net debt (Note 13)</b>			
<b>Decrease in cash in the year</b>		(103,904)	54,821
<b>Net funds at 1 January 13</b>		<u>559,593</u>	<u>504,774</u>
<b>Net funds at 31 December 2013</b>		<u>455,689</u>	<u>559,595</u>

## Longford Women's Link

### Notes to the Financial Statements for the year ended 31 December 2013

#### 1. Accounting Policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention

##### 1.2. Income

Income is recognised on a cash receipts basis. Revenue grants received are credited to the income and expenditure account.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	Over 42 years
Building additions from 2010 onwards	-	Over 50 years
Fixtures, fittings and equipment	-	15% Straight Line
Non Building Additions from 2006 onwards	-	12.50% Straight Line

##### 1.4. Taxation

The company has been granted exemption from Corporation Tax by the Revenue Commissioners

##### 1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

##### 1.6. Going Concern

Current economic conditions have created uncertainty. The financial statements have been prepared on a going concern basis. The company is funded by grant aided bodies, childcare fees, course fees, other income and fundraising as needed, therefore the existence of the company is based on funds available from these sources.

**Longford Women's Link**

**Notes to the Financial Statements  
for the year ended 31 December 2013**

..... continued

<b>2. Operating Deficit</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
and after crediting:		
Government grants	7,500	7,509
	<u>7,500</u>	<u>7,509</u>
 <b>2.1 FAS CE Scheme</b>		
FAS CE Scheme Income and Expenditure included in the accounts are as follows:	<b>€</b>	<b>€</b>
 <b>Income</b>		
DSP Community Employment Scheme		263,902
 <b>Expenditure</b>		
Wages and salaries	202,725	
Insurance	1,029	
Printing, postage and stationery	472	
Audit	-	
Bank charges	29	
Fas training	5,200	
Computer Costs	172	
Recruitment Costs	753	
Travel costs	59	
Staff welfare	540	
Maintenance	762	
	<u>211,741</u>	
 <b>Surplus</b>		<u><b>52,161</b></u>

**2.2 OMYCA Grant**

OMYCA Grants of €189,763 includes the following:

- Childcare Education And Training Support (CETS) - €33,090
- Community Childcare Subvention (CCS) - €20,173
- Early Childhood Care and Education (ECCE) - €36,500

## Longford Women's Link

### Notes to the Financial Statements for the year ended 31 December 2013

..... continued

#### 2.3 Grants and other state funding

Name of Grant Making Agency / Department	Grant Programme	Amount €	Grant Term	Grant Restricted (Y/N)
Pobal for Department of Social Protection	Community Services Program	108,132	2013	Y
Pobal for Department of Children and Youth Affairs	Community Childcare Subvention	120,173	2013	Y
Pobal for Department of Children and Youth Affairs	Childcare Employment & Training Support	33,090	2013	Y
Department of Children and Youth Affairs	Early Childhood Care & Education	36,500	2013	Y
HSE for Department of Health & Children	Section 38 / 39 Health Act, 2004 Funding	115,281	2013	Y
Commission for the Support of Victims of Crime for Department of Justice & Equality	Court accompaniment for victims of domestic violence	20,400	2013	Y
COSC for Department of Justice & Equality	Awareness Raising	800	2013	Y
Family Support Agency for Department of Social Protection	Counselling & Support Services	15,900	2013	Y

#### 3. Employees

##### Number of employees

The average monthly numbers of employees during the year were:

	2013 Number	2012 Number
Centre	29	29
FAS CE	18	18
	<u>47</u>	<u>47</u>
<b>Employment costs</b>	<b>2013</b> €	<b>2012</b> €
Wages and salaries	851,570	888,774
Social welfare costs	62,700	70,918
	<u>914,270</u>	<u>959,692</u>

**Longford Women's Link**

**Notes to the Financial Statements  
for the year ended 31 December 2013**

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**4. Tangible assets**

	<b>Land and buildings freehold</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2013	867,196	1,073	89,038	8,800	966,107
Additions	-	-	1,285	-	1,285
At 31 December 2013	<u>867,196</u>	<u>1,073</u>	<u>90,323</u>	<u>8,800</u>	<u>967,392</u>
<b>Depreciation</b>					
At 1 January 2013	80,996	1,073	46,534	5,500	134,103
Charge for the year	19,692	-	10,239	1,104	31,035
At 31 December 2013	<u>100,688</u>	<u>1,073</u>	<u>56,773</u>	<u>6,604</u>	<u>165,138</u>
<b>Net book values</b>					
At 31 December 2013	<u>766,508</u>	<u>-</u>	<u>33,550</u>	<u>2,196</u>	<u>802,254</u>
At 31 December 2012	<u>786,200</u>	<u>-</u>	<u>42,504</u>	<u>3,300</u>	<u>832,004</u>

The premises was built on a site transferred to the company by Longford County Council for a notional consideration of £100 in 1999.

**5. Debtors**

	<b>2013</b>	<b>2012</b>
	€	€
Other Debtors	49,743	18,569
Prepayments and accrued income	3,715	907
	<u>53,458</u>	<u>19,476</u>
<b>Breakdown of Prepayments</b>		
Insurance	<u>3,715</u>	<u>907</u>
	<u>3,715</u>	<u>907</u>

**Longford Women's Link**

**Notes to the Financial Statements  
for the year ended 31 December 2013**

..... continued

<b>6. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Trade creditors	19,228	16,936
Other taxes and social security costs	14,061	18,097
Accruals and deferred income	192,560	252,025
	<u>225,849</u>	<u>287,057</u>
 <b>Accruals includes the following</b>		
Accountancy/Audit	5,278	6,000
Income received in 2013 relating to 2014	186,861	245,986
Bank charges	-	39
DV Expenses	421	
	<u>192,560</u>	<u>252,025</u>
 <b>7. Accruals and deferred income</b>		
	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
 <b>Government grants</b>		
At 1 January 2013	325,637	333,145
Increase in year	-	-
	<u>325,637</u>	<u>333,145</u>
Released in year	(7,508)	(7,509)
At 31 December 2013	<u>318,129</u>	<u>325,636</u>

Funding of €164,402 was received in 2003 & 2004 from ADM for the building of an extension. As at 1st January 2013, the balance brought forward is €17,058. €3,164 of this is to be released to the income and expenditure account each year for 42 years, this being the estimated useful life of the building.

Funding of €17,270 was received in 2011 for the construction of the new building. As at 1st January 2013, the balance brought forward is €208,579. €4,345 of this is to be released to the income and expenditure account each year for 50 years.



Longford Women's Link

Notes to the Financial Statements  
for the year ended 31 December 2013

..... continued

**8. Reconciliation of movements in revenue reverses**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Deficit for the year	(30,955)	(119,962)
Opening reserves	798,380	918,342
Closing reserves	<u>767,425</u>	<u>798,380</u>

**9. APB Ethical Standard - Provisions Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**10. Ultimate control**

The directors are members of the company and the members have ultimate control of the company.

**11. Post Balance Sheet events**

No events have occurred between 31st December 2013 and date of signing the accounts which could materially affect the financial statements.

**12. Gross Cash Flows**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>3,111</u>	<u>4,008</u>
<b>Capital expenditure</b>		
Payments to acquire tangible assets	<u>(1,285)</u>	<u>(7,016)</u>

## Longford Women's Link

### Notes to the Financial Statements for the year ended 31 December 2013

..... continued

#### 13. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	564,322	(108,631)	455,691
Overdrafts	(4,728)	4,728	-
	<u>559,594</u>	<u>(103,903)</u>	<u>455,691</u>
Net funds	<u>559,594</u>	<u>(103,903)</u>	<u>455,691</u>

#### 14. Guarantee Company

The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1.

#### 15. Approval of financial statements

The financial statements were approved by the Board on 6 March 2014 and signed on its behalf by

**Stephanie Igoe**  
Director

**Sonia McEntee**  
Director

**Longford Women's Link Limited**  
(A company limited by guarantee not having a share capital)

**Detailed Income and Expenditure Account**  
**for the year ended 31 December 2013**

	2013		2012	
	€	€	€	€
<b>Income</b>				
DSP Community Employment Scheme		263,902		255,139
Longford Community Resources Limited		32,000		40,321
One Foundation Grant		110,547		-
Counselling fees		11,196		12,863
Childcare Fees - Catkins Nursery		64,287		57,915
CSP income - (Mobile Childcare)		50,997		34,414
CSP - Pobal Grant		108,132		99,561
OMCYA Grants - (CCS, CETS & ECCE)		189,763		194,642
EOCP extension fund released		3,156		3,164
RDP New building fund released		4,344		4,345
Family Support Agency		15,900		22,941
Back To Education Initiative		37,500		37,500
Department of Social Welfare		2,560		4,019
Health Service Executive		115,281		118,549
Rental income		18,943		11,876
Longford Westmeath ETB		-		2,614
Longford Westmeath ETB - Women's Studies gran		16,499		12,846
CSVC grant		20,400		21,000
COSC grant		800		400
OLC Grant		-		3,946
JRCT Grant		16,289		40,302
EWM - Pobal Grant		-		63,910
Community Foundation		-		3,000
NCIP capital grant		9,478		-
Course fees		48,610		45,705
Court donations		2,000		1,000
Fundraising Income		18,076		22,222
		<u>1,160,660</u>		<u>1,114,194</u>
<b>Administrative expenses</b>	<u>1,194,726</u>		<u>1,238,164</u>	
		(1,194,726)		(1,238,164)
<b>Operating Deficit for the year</b>		(34,066)		(123,970)
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	<u>3,111</u>		<u>4,008</u>	
		3,111		4,008
<b>Net loss for the year</b>		<u>(30,955)</u>		<u>(119,962)</u>

**Longford Women's Link Limited**  
**(A company limited by guarantee not having a share capital)**

**Administrative Expenses**  
**for the year ended 31 December 2013**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
<b>Administrative expenses</b>		
Wages and salaries	851,570	888,774
Employer's PRSI contributions	62,700	70,918
Staff training (incl. FAS CE)	12,130	8,343
Course participant childcare costs	1,102	1,085
Course Participant Transport costs	4,008	5,632
Room rental	8,994	23,229
Course Expenditure & General Training costs	59,327	58,196
Insurance	5,076	5,306
Light and heat	18,868	15,131
Cleaning and maintenance	27,130	15,280
Service charge payable	4,844	3,403
Printing, postage and stationery	6,417	13,606
Recruitment and public relations	3,995	12,291
Telephone	8,461	12,043
Computer costs	6,171	4,490
Motor expenses	5,979	3,098
National travel and subsistence	12,806	12,312
Legal and professional	1,384	328
Accountancy	3,388	4,749
Audit	2,110	2,485
Counselling expenses	32,825	29,944
Bank charges	669	583
Creche running expenses	9,010	6,723
Mobile Childcare Unit	76	699
Catkins Nursery - Relief Staff Cover	1,584	527
Canteen and catering	4,460	3,362
Staff Welfare including health & safety	5,979	2,448
General expenses	253	781
Subscriptions	2,375	1,527
Depreciation on freehold property	19,692	19,692
Depreciation on FF & Equipment	10,239	10,079
Depreciation on motor vehicles	1,104	1,100
	<u>1,194,726</u>	<u>1,238,164</u>