

Company registration number: 241515

Longford Women's Link Company Limited by Guarantee

Financial statements

for the financial year ended 31st December 2019

Longford Women's Link Company Limited by Guarantee

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Longford Women's Link Company Limited by Guarantee

Directors and other information

Directors	Stephanie Igoe Kathleen Teresa Murphy Elsie Moxham Sheila Rose Reilly Mary Charleton Reynolds Pat Murphy Nancy Birmingham Victoria Crosby Teresa Kearney Olive Quinn Pauline Orohoe (Appointed 16.09.2019)
Secretary	Stephaine Igoe
Company number	241515
Registered office	Willow House Ardnacassa Avenue Longford
Business address	Willow House Ardnacassa Avenue Longford
Auditor	Rosconnish Limited Leader House Dublin Road Longford
Bankers	Permanent TSB 27/28 Main Street Longford Ulster Bank Main Street Longford
Solicitors	F J Gearty & Co 4/5 Church Street Longford

Longford Women's Link Company Limited by Guarantee

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2019.

Companies Act 2014

The Companies Act 2014 commenced on 1 June 2015 and the company subsequently maintained its status as a company limited by guarantee under Part 16 of that Act.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Stephanie Igoe
Kathleen Teresa Murphy
Elsie Moxham
Sheila Rose Reilly
Mary Charleton Reynolds
Pat Murphy
Nancy Birmingham
Victoria Crosby
Teresa Kearney
Olive Quinn
Pauline Orohoe (Appointed 16.09.2019)

Stephanie Igoe held the position of company secretary for the duration of the financial year.

In accordance with the constitution the following directors resign by rotation and being eligible offer themselves for re-election: Nancy Birmingham, Teresa Kearney and Mary Carthy (Retired before the year end on the 31.03.2019).

Principal activities

Objects:

The main objects for which the company is established are:

- (a) To recognise and address the isolation and barriers that exist for many women, to provide a safe, accessible and nurturing environment to enable women to make life changes by building their confidence and self-belief.
- (b) To seek to support women of all races and cultures to be part of our community. This Organisation aspires to be a beacon of light to link all women in the pursuit of justice and equality.
- (c) To achieve greater community integration and equity by welcoming all women in County Longford to participate in our activities. In addition, to prioritise and develop strategies to specifically target women experiencing particular disadvantage, exclusion or need.
- (d) To establish, promote and operate training schemes, workshops and the like and generally to provide a training service and courses on subject related to industrial training, commercial training and education and to provide a research and information service to the female population in Longford and its environs and generally to promote, foster and encourage schemes of every nature for their benefit and welfare.

Longford Women's Link Company Limited by Guarantee

Directors report (continued)

- (e) To provide a placement service and to provide or procure employment for and to satisfy the needs of the female population in the aforementioned area.
- (f) To provide advice and consultation in the area of career advancement and employment and to liaise with other groups whether in Ireland or in any part of the world and to act as trainers and lecturers.
- (g) To raise funds and help raise funds for any charitable purpose.
- (h) To carry on any business which may seem to the Company capable of being conveniently carried on in connections with the above objects or any of them calculated directly or indirectly to enhance the value of or render profitable any of the Company's property, rights or interests.

Why We Do What We Do

Longford Women's Link (LWL) is a beacon of light and hope for many women who have accessed its services over the years and 2019 was another significant year for the organisation as we continue to work towards improving the lives of local women and their families in Co Longford while advocating and working for change that could have an impact across Ireland.

The work of LWL changes the lives of women and children in Longford every single day. Whether it is through the difficult and challenging work of the Domestic Violence team, the comfort and safety offered by the counselling service or the top quality childcare provided by the hard working childcare service, we are there for women and their families in myriad ways.

This year alone, the Domestic Violence service helped 37 children affected by domestic violence as a programme scheme supported by TUSLA became a standard component of the service. This is vital, life-changing work and we would hope that the template for this project would be replicated throughout the country in due course. LWL is also involved in another pilot initiative - the SHE Project. LWL along with 50:50 NorthWest group have developed a project to support the engagement of rural women in political life. This exciting initiative is designed to open the doors of politics to rural women by developing a grassroots programme to change the face of local government. So once again, we see LWL leading the field, developing initiatives that have potential to not only change the lives of Longford women, but women across

LWL has opened the pathways to education and training to countless women over the years and we continued to do so in 2019. Supporting women towards setting up their own businesses in Longford is crucially important for the economic development of the county.

The staff at LWL are the powerhouse behind this wonderful organisation. Their commitment and dedication to the work of LWL is inspiring and it is key to the continued success of this organisation. We are very grateful to them. CEO Louise Lovett and Deputy CEO Tara Farrell continue to lead LWL with superb vision and drive and I would like to thank them both.

I would like to thank my fellow board members on the Board of Longford Women's Link. The current board members are: Tess Murphy, Elsie Moxham, Mary Carleton Reynolds, Olive Quinn, Pat Murphy, Stephanie Igoe, Nancy Bermingham, Pauline Orohoe, Vicky Crosby and Teresa Kearney. The board met 8 times in 2019. We continue to work towards ensuring that the objectives of LWL are attained and that the integrity of the organisation is protected.

I would like to thank our auditors O'Brien and Co., for their continued support and our funders without whose financial support we would be unable to provide services.

Longford Women's Link Company Limited by Guarantee

Directors report (continued)

Sheila Reilly, Chairperson, Longford Women's Link

Our Ambition - what we want to influence & change

We are determined to build on our success by supporting women from all walks of life so that they can fulfil their potential at a pace that they choose when it comes to:

- Personal development well-being and safety
- Financial independence - including advocating for better paid employment opportunities for women and particularly rural political recognition and engagement in decision-making
- Exposing the social and cultural inequalities and stereotypes that shape women's lives in families and communities
- Advocating on the growing Rural/Urban divide
- Gaining access to education, learning and opportunities that empower women to move beyond limiting mind-sets and traditional expectations of society

Integrated Service Delivery:

LWL attempts to address these barriers through our 'Integrated Model of Service Delivery' (ISD) which is driven by the recognition that disadvantage is complex and no one single intervention is enough to address the problem.

LWL's four Strategic Priorities 2016 to 2022:

- Crisis and Practical Support
- Economic and Social Choice and Opportunity
- Leadership, Networking and Influence
- Sustainability and Governance

Within the first three strategic priorities there are a myriad of services and interventions available to all of the women engaged with LWL. The premise is to move women from the initial stage of crises and severe disadvantage through the various services so that they come out the other end with a realistic degree of economic and social independence and are in a position to provide for themselves and their families as they would wish and not as society dictates. However, as the ISD Model is fluid with community development at its core, women can engage and reengage at any stage of the model as and when they wish.

Organisational infrastructure

Strategic Objective: To ensure LWL has the capacity to deliver on its strategic objectives.

Development and performance

During the year the company made a Surplus and will continue to consolidate its position financially.

Assets and liabilities and financial position

Assets remain in a strong position, and the company is able to meet all financial liabilities. There have been no concerns around the cash flow of the business, and solvency remains a low risk.

Principal risks and uncertainties

The directors have not identified any specific risks or uncertainties affecting the company.

Likely future developments

Longford Women's Link Company Limited by Guarantee

Directors report (continued)

The directors are not expecting any significant changes in the nature of the business in the near future.

Results

The company has made a Surplus for the financial year ended 31st December 2019 of €38,476 (2018: Deficit €69,195).

Events after the end of the reporting period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31st December 2019.

Compliance

The directors confirm that Longford Women's Link Company Limited by Guarantee complies with:

- The Governance Code for the Community, Voluntary and Charitable Sector in Ireland.
- ICTR's fundraising Principles

We further wish to confirm that our organisation is registered with the Charities Regulator.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate experience and the provision of adequate resources to the financial function. The accounting records of the company are located at Willow House, Ardnacassa Avenue, Longford.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of the Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

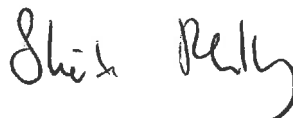
In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Rosconnish Limited, Statutory Auditors, Leader House, Dublin Road, Longford will continue in office.

This report was approved by the board and signed on 25th March 2019 and signed on behalf of the board by:

Stephanie Igoe
Director



Sheila Rose Reilly
Director



Longford Women's Link Company Limited by Guarantee

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD



Stephanie Igoe
Director



Sheila Rose Reilly
Director

Date: 24th March 2020

**Independent auditor's report to the members of
Longford Women's Link Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Longford Women's Link Company Limited by Guarantee (the 'company') for the financial year ended 31st December 2019 which comprise the income and expenditure account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 1A The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 1A The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Longford Women's Link Company Limited by Guarantee (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Longford Women's Link Company Limited by Guarantee (continued)**

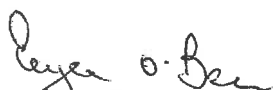
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Eugene O'Brien

**For and on behalf of
Rosconnish Limited
Statutory Auditors
Leader House
Dublin Road
Longford**

Date: 24th March 2020

Longford Women's Link Company Limited by Guarantee

**Income and expenditure account
Financial year ended 31st December 2019**

	Note	2019 €	2018 €
Income		2,242,583	2,323,930
Administrative expenses		(2,204,160)	(2,254,852)
Surplus on ordinary activities before interest	6	<u>38,423</u>	<u>69,078</u>
Other interest receivable and similar income	8	<u>53</u>	<u>117</u>
Surplus for the year		<u>38,476</u>	<u>69,195</u>
Retained surplus brought forward		825,968	756,773
Retained surplus carried forward		<u>864,444</u>	<u>825,968</u>

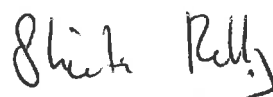
All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

Approved by the board on 24th March 2020 and signed on its behalf by:



**Stephanie Igoe
Director**



**Sheila Rose Reilly
Director**

The notes on pages 14 to 25 form part of these financial statements.

Longford Women's Link Company Limited by Guarantee

**Statement of income and retained earnings
Financial year ended 31st December 2019**

	2019	2018
	€	€
Surplus for the financial year	38,476	69,195
Retained earnings at the start of the financial year	<u>825,968</u>	<u>756,773</u>
Retained earnings at the end of the financial year	<u><u>864,444</u></u>	<u><u>825,968</u></u>

Longford Women's Link Company Limited by Guarantee

**Balance sheet
As at 31st December 2019**

	Note	2019	2018
		€	€
Fixed assets			
Tangible assets	10	773,477	804,755
		<u>773,477</u>	<u>804,755</u>
Current assets			
Debtors	11	155,056	63,257
Cash at bank and in hand	12	615,847	662,622
		<u>770,903</u>	<u>725,879</u>
Creditors: amounts falling due within one year	13	<u>(312,716)</u>	<u>(351,354)</u>
Net current assets		458,187	374,525
Total assets less current liabilities		1,231,664	1,179,280
Provisions for liabilities	14	(367,220)	(353,312)
Net assets		<u>864,444</u>	<u>825,968</u>
Capital and reserves			
Income and expenditure account		864,444	825,968
Members funds		<u>864,444</u>	<u>825,968</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 24th March 2020 and signed on behalf of the board by:

Stephanie Igoe
Director

Sheila Rose Reilly
Director

The notes on pages 14 to 25 form part of these financial statements.

Longford Women's Link Company Limited by Guarantee

**Statement of cash flows
Financial year ended 31st December 2019**

	2019	2018
	€	€
Cash flows from operating activities for the financial year	38,476	69,195
<i>Adjustments for:</i>		
Depreciation of tangible assets	52,831	50,100
Other interest receivable and similar income	(53)	(117)
Accrued expenses/(income)	(81,359)	61,015
<i>Changes in:</i>		
Trade and other debtors	(91,799)	44,451
Trade and other creditors	43,019	(35,859)
Cash generated from operations	<u>(38,885)</u>	<u>188,785</u>
Interest received	53	117
Net cash (used in)/from operating activities	<u>(38,832)</u>	<u>188,902</u>
Cash flows from investing activities		
Purchase of tangible assets	(21,851)	(27,436)
Net cash used in investing activities	<u>(21,851)</u>	<u>(27,436)</u>
Cash flows from financing activities		
Government grants	13,908	(3,569)
Net cash from/(used in) financing activities	<u>13,908</u>	<u>(3,569)</u>
Net increase/(decrease) in cash and cash equivalents	(46,775)	157,897
Cash and cash equivalents at beginning of financial year	662,622	504,725
Cash and cash equivalents at end of financial year	<u>615,847</u>	<u>662,622</u>

Longford Women's Link Company Limited by Guarantee

Notes to the financial statements Financial year ended 31st December 2019

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Longford Women's Link, Willow House, Ardnacassa Avenue, Longford.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income represents the total receipts of funding receivable and the total value of miscellaneous sponsorship/donations of income received in the current financial year.

Taxation

Under S.207 TCA 1997, the company has obtained tax charitable status. Under the terms of this status the company is exempt from corporation tax and from computing a tax charge on the surplus of income for the year.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Over 42 Years
Freehold property additions from 2010 onwards	- Over 50 years
Fittings fixtures and equipment	- 15% straight line
Non freehold additions from 2006 onwards	- 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Longford Women's Link Company Limited by Guarantee

**Notes to the financial statements (continued)
Financial year ended 31st December 2019**

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1.

5. Income

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in the Republic of Ireland.

6. Operating Surplus

Operating surplus is stated after charging/(crediting):

	2019	2018
	€	€
Depreciation of tangible assets	52,831	50,100
Amortisation and write off of government grants	<u>(22,441)</u>	<u>(20,677)</u>

Longford Women's Link Company Limited by Guarantee

**Notes to the financial statements (continued)
Financial year ended 31st December 2019**

6.1 DEASP CE Scheme

DEASP CE Scheme Income and Expenditure included in the accounts are as follows:

	€	€
Income		
DEASP Community Employment Scheme		920,543
Expenditure		
Wages and salaries	792,332	
DEASP CE Fuel Allowance & Christmas Bonus	28,389	
Insurance	8,610	
Telephone	601	
Printing, postage and stationery	1,690	
Audit	2,500	
Bank charges	2	
DSP Training	44,303	
Indirect overheads	9,819	
Materials expenditure	15,943	
Travel costs	4,879	
	<hr/>	(909,068)
Surplus		<hr/> <hr/> 11,475

6.2 Management of and Accountability for Grants from Exchequer Funds

Longford Women's Link Company Limited by Guarantee confirms that the company complies with relevant circulars including Circular 13/2014 and Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments". The company's tax affairs are in order and have been issued with a tax clearance certificate.

6.3 DCYA Grant

See Appendix enclosed at the back of the accounts.

Longford Women's Link Company Limited by Guarantee

**Notes to the financial statements (continued)
Financial year ended 31st December 2019**

7. Charities Statement of Recommended Practice (Charities SORP)

The Auditors and Directors confirm that the accounts have been prepared using Charities Statement of Recommended Practice (Charities SORP).

8. Other interest receivable and similar income

	2019	2018
	€	€
Bank deposits	53	117
	<u>53</u>	<u>117</u>

9. Staff costs

	2019	2018
	Number	Number
The average number of employees (including the directors) during the financial year were;	98	103
Number of employees whose total employee benefits (excluding employers' pension costs) for the period falls within each band of €10,000 from €60,000 upwards:	Nil	Nil
Total Employer Pension Contributions	Nil	Nil
The aggregate payroll costs incurred during the financial year were:		
	2019	2018
	€	€
Wages and salaries	865,676	810,043
DEASP CE Scheme Wages & Salaries	772,905	914,931
Social insurance costs	108,058	102,908
DEASP CE Fuel Allowance & Christmas Bonus	28,389	29,695
	<u>1,775,028</u>	<u>1,857,577</u>

Longford Women's Link Company Limited by Guarantee

**Notes to the financial statements (continued)
Financial year ended 31st December 2019**

10. Tangible assets

	Freehold property	Long leasehold fixtures & fittings	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1st January 2019	858,726	8,457	1,073	268,750	18,500	1,155,506
Additions	-	-	-	8,351	13,500	21,851
At 31st December 2019	<u>858,726</u>	<u>8,457</u>	<u>1,073</u>	<u>277,101</u>	<u>32,000</u>	<u>1,177,357</u>
Depreciation						
At 1st January 2019	196,914	3,171	1,073	139,576	10,315	351,049
Charge for the financial year	19,489	1,057	-	28,285	4,000	52,831
At 31st December 2019	<u>216,403</u>	<u>4,228</u>	<u>1,073</u>	<u>167,861</u>	<u>14,315</u>	<u>403,880</u>
Carrying amount						
At 31st December 2019	<u>642,323</u>	<u>4,229</u>	<u>-</u>	<u>109,240</u>	<u>17,685</u>	<u>773,477</u>
At 31st December 2018	<u>661,812</u>	<u>5,286</u>	<u>-</u>	<u>129,174</u>	<u>8,185</u>	<u>804,755</u>

The premises were built on a site transferred to the company by Longford County Council for a notional consideration of £100 in 1999.

11. Debtors

	2019	2018
	€	€
Trade Debtors	154,043	55,232
Deposit for Courses	(7,296)	-
Prepayments	8,309	8,025
	<u>155,056</u>	<u>63,257</u>

12. Cash and cash equivalents

	2019	2018
	€	€
Cash at bank and in hand	<u>615,847</u>	<u>662,622</u>

Longford Women's Link Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31st December 2019

13. Creditors: amounts falling due within one year

	2019	2018
	€	€
Trade creditors	74,282	28,534
PAYE/PRSI	24,694	27,721
Accruals	213,740	295,099
	<u>312,716</u>	<u>351,354</u>

Accruals includes the following

Accountancy/Audit	6,583	6,270
Income received in 2019 relating to 2020	90,585	125,173
DSP CE Grant Wages	114,188	158,063
Other accruals and deferred income	2,384	5,593
	<u>213,740</u>	<u>295,099</u>

Longford Women's Link Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31st December 2019

14. Government grants deferred

Capital grants received and receivable

	2019	2018
	€	€
At 1/1/2019	353,312	356,881
Increase in financial year	36,349	17,108
	<u>389,661</u>	<u>373,989</u>
Amortised and wrote off in financial year	(22,441)	(20,677)
At 31/12/2019	<u>367,220</u>	<u>353,312</u>

Funding of €164,402 was received in 2003 & 2014 from ADM for the building of an extension. As at 1st January 2019, the balance brought forward is €98,073. €3,164 of this is to be released to the Income and expenditure account each year for 42 years, this being the estimated useful life of the building.

Funding of €217,270 was received in 2011 for the construction of the new building. As at 1st January 2019 the balance brought forward is €182,506. €4,344 of this is to be released to the Income and expenditure account each year for 50 years.

Funding of €10,000 was received in 2015 from Ireland Funds grant for the purchase of a mini bus. €1,250 of this is to be released to the Income and expenditure account each year for 8 years, this being the estimated useful life of the mini bus.

Funding of €23,314 was received in 2018 from CCS Capital Grant for the purchase of a kitchen and playground equipment. €2,914 of this is to be released to the Income and expenditure account each year for 8 years, this being the estimated useful life of the equipment.

Funding of €9,980 was received in 2016 from Early Years Capital Programme (EYCP). €5,000 was allocated for capital expenditure (prefab) and this is to be released to the Income and expenditure account each year for 8 years this being the estimated useful life of the building. The remainder of the grant €4,980 was allocated towards the purchase of children's toys and the full amount was released to the Income and expenditure account in 2016.

Funding of €49,928 was received in 2017 from Early Years Capital Programme (2017) for the capital expenditure of a new porta cabin. €6,241 of this is to be released to the Income and expenditure account each year for 8 years, this being the estimated useful life of the building.

Funding of €18,000 was received in 2018 from Early Years Capital Programme (2018) for the capital expenditure of a new porta cabin. €17,108 of this grant was utilised. €2,139 of this is to be released to the Income and expenditure account each year for 8 years, being the estimated useful life of the building.

Longford Women's Link Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31st December 2019

15. Reserves

	2019	2018
	€	€
At 01/01/2019	825,968	756,773
Surplus for the financial year	38,476	69,195
At the end of the financial year	<u>864,444</u>	<u>825,968</u>

Reserves policy:

The directors have set a reserves policy which requires;

- Reserves to be maintained at a level which ensures that Longford Women's Link's core activities could continue during a period of unforeseen difficulty.
- A proportion of reserves to be maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budgeting and forecast cycle.

It takes into account:

- Risk associated with each stream of income and expenditure being different from that budgeted
- Planned activity level
- Organisation's commitments
- Fluctuations in income
- Unplanned expenditure

A substantial portion of the reserves shown in the balance sheet are represented by assets other than cash such as buildings necessary to provide the service.

At any given time readily available cash reserves should be sufficient to cover 13 week's salaries and organisational operational costs. It does not include DSP CE Participants as these are covered by an advance salary grant. In addition, as the organisation has no core funding it is prudent to c/f 13 weeks core unfunded salaries and a contingent/redundancy fund until earned income begins to accumulate.

Total liquid reserves required at year end €438,398

16. Capital commitments

There were no commitments for capital expenditure at 31st December 2019.

Longford Women's Link Company Limited by Guarantee

**Notes to the financial statements (continued)
Financial year ended 31st December 2019**

17. Contingent assets and liabilities

There are no material contingent liabilities or any litigation pending or outstanding against the company in respect of the year ended 31st December 2019.

18. Events after the end of the reporting period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31st December 2019.

19. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2019	2018	2019	2018
	€	€	€	€
David Garland	16,438	10,500	-	-

David Garland is husband of Louise Lovett, CEO of Longford Women's Link CLG. Mr. Garland provides haulage for furniture donated to Willow traders, a charity shop under the auspices of Longford Women's Link. During the financial year ended 31st December 2019 the market cost of this haulage is €16,438 (2018: €10,500). Mr. Garland charged €6,575 I.E 40% OF €16,438. As at 31st December 2019 the balance owing to Mr. Garland is €Nil (2018: €Nil).

20. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements and to file returns at the Companies Registration

21. Controlling party

The directors are members of the company and have ultimate control over the company.

22. Accounting Period

The current accounts are for a full year. The comparative accounts are also for a full year.

Longford Women's Link Company Limited by Guarantee

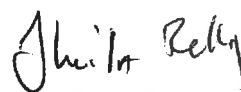
**Notes to the financial statements (continued)
Financial year ended 31st December 2019**

23. Approval of financial statements

The board of directors approved these financial statements for issue on .



**Stephanie Igoe
Director**



**Sheila Rose Reilly
Director**

Longford Women's Link Company Limited by Guarantee

The following pages do not form part of the statutory accounts.

Longford Women's Link Company Limited by Guarantee

**Detailed income and expenditure account
Financial year ended 31st December 2019**

	2019	2018
	€	€
Income		
Longford County Council - Community Weekend Grant	100	-
Net Fundraising Income	3,170	8,997
Court Donations	2,576	15,383
Counselling Fees	4,945	4,946
Rental Income	19,249	15,158
Course Fees	78,442	62,560
Willow Traders Sales	123,755	80,464
Related Party discount received - Willow Traders	9,863	6,300
Catkins Mobile Childcare Solutions	102,545	91,444
Catkins Early Years & Afterschool Services	108,956	102,851
TUSLA Child & Family Agency - DSGBV Prog	183,208	155,947
Pobal for DRCD - CSP Mobile Childcare Solutions	112,532	109,184
Pobal - DCYA - Childcare Grants	380,066	445,658
DEASP - Community Employment Scheme	920,543	1,085,130
Release - EOCP extension fund	3,164	3,164
Release - RDP New Building	4,344	4,344
Release - Ireland Funds Mini Bus	1,250	1,250
Release - Ireland Funds - Van	1,688	-
Release - DCYA - Childcare Capital Grant	2,914	2,914
Release - EYCP - New prefab(2016) & Creche Toys	625	625
Release - EYC Capital Grant 2017	6,241	6,241
Release - EYC Capital Grant 2018	2,214	2,139
TUSLA Child and Family Agency - Counselling Grant	14,850	14,850
CSVG Grant	21,000	21,000
Grant - Jobsplus	3,333	5,000
Grant - Community Foundation Older Persons	3,951	252
Community Foundation - DV Survivor Group	7,500	-
Longford County Council - Community Support Grant	1,582	-
Department of Housing Planning & Local Gov - SHE	33,925	-
Ireland Funds - Van Operation Grant	6,500	-
Ireland Funds - Business Studies Grant	-	25,000
Grant - Safe Ireland Resilliance Fund	2,640	360
Grant - Charity Baazar	4,729	3,241
Longford County Council -Healthy Ireland Grant	4,510	5,186
Grant - QCBI Innovation Fund - Dormant Accounts	10,000	21,322
Grant - DELSA - Training and Education	22,237	575
Grant - RBS Skills and Opportunities Fund	25,536	19,119
Grant - World Vision Ireland	-	1,000
Longford County Council - Community Enhance Grant	2,900	2,326
Avantcard	5,000	-
	<u>2,242,583</u>	<u>2,323,930</u>
Overheads		
Administration costs	(2,204,160)	(2,254,852)

Longford Women's Link Company Limited by Guarantee

**Detailed income and expenditure account (continued)
Financial year ended 31st December 2019**

	2019	2018
	€	€
	<hr/>	<hr/>
Operating Surplus	38,423	69,078
Other interest receivable and similar income	<u>53</u>	<u>117</u>
Surplus/(Deficit) for the financial year	<u><u>38,476</u></u>	<u><u>69,195</u></u>

Longford Women's Link Company Limited by Guarantee

**Detailed income and expenditure account (continued)
Financial year ended 31st December 2019**

	2019	2018
	€	€
Overheads		
Administrative expenses		
Wages and salaries	865,676	810,043
DEASP CE Scheme Wages & Salaries	772,905	914,931
Employer's PRSI contributions LWL	88,631	83,207
Employer's PRSI contributions DEASP	19,427	19,701
DEASP CE Fuel Allowance & Christmas Bonus	28,389	29,695
Staff training (incl. DEASP CE)	34,044	40,982
Safe Ireland DV Resilliance Support	1,932	360
Course participant childcare costs	1,049	1,754
Course Participant Transport costs	6,980	2,628
Room rental	2,467	2,756
Rent of premises Willow Traders	7,380	7,380
Course Expenditure & General Training costs	70,349	69,384
Haulage & collection of donated furniture	16,438	10,500
Insurance	16,081	16,819
Light and heat	19,498	16,843
Cleaning and maintenance	21,855	21,584
Service charge payable	10,538	6,228
Printing, postage and stationery	11,171	11,745
Recruitment and public relations	7,715	1,661
Telephone	9,586	9,078
Computer costs	11,987	6,247
Motor expenses	12,359	10,763
National travel and subsistence	25,228	22,224
Legal and professional	411	3,458
Audit and accountancy	9,084	8,770
Counselling expenses	17,189	19,214
Bank charges	2,553	1,706
Catkins EY & AS - Running expenses	20,959	16,934
Catkins Mobile Childcare Solutions	700	1,661
Catkins EY & AS - Relief staff cover	5,723	9,049
Doubtful debts - Provision	1,167	848
Canteen and catering	4,484	4,423
Staff Welfare including health & safety	25,568	19,827
Subscriptions	4,140	2,349
Depreciation on freehold property	19,489	19,489
Depreciation on long leasehold	1,057	1,057
Depreciation on FF & Equipment	28,285	27,241
Depreciation on motor vehicles	4,000	2,313
	<u>2,204,160</u>	<u>2,254,852</u>

Longford Women's Link Company Limited by Guarantee

Appendix 1

Childcare Income and Expenditure for the year ended 31st December 2019

	CSP	
	€	€
Income		
CSP Mobile Childcare Solutions - Pobal Grant		112,532
CSP Mobile Childcare Solutions Income		<u>102,760</u>
		215,292
Expenditure		
Gross Wages & ER Prsi	174,744	
Core wages overheads - CSP	35,423	
Indirect overheads	7,456	
Staff training	3,274	
Motor expenses	2,620	
National travel & subsistence	819	
Printing, postage & stationery	664	
Telephone	209	
Bank Charges	133	
Mobile creche unit	281	
Childcare staff uniforms	<u>540</u>	
		<u>226,163</u>
Excess Expenditure over Income		<u>(10,871)</u>
Closing Balance Generated Income Reserves		<u>(10,871)</u>
Income Received in 2018 deferred into 2019		<u>-</u>

Signed: Shirley Kelly

Signed: [Signature]
For and on behalf of
Rosconnish Ltd
Statutory Auditor

Signed: Stephanie Kelly

Date: 24th March 2020

Longford Women's Link Company Limited by Guarantee

Appendix 2

Childcare Income and Expenditure for the year ended 31st December 2019

	Pobal for DCYA - Childcare	
	€	€
Income		
DCYA - Childcare Employment and Training Support		20,220
Fees - Catkins Early Years and Afterschool Service		108,956
DCYA - Community Childcare Subvention		242,886
DCYA - Early Childhood Care and Education		116,959
		<u>489,022</u>
Expenditure		
Gross Wages & ER Prsi	296,221	
Core wages overheads - NCIP	99,450	
Indirect overheads	24,990	
Staff training	8,178	
Cleaning & maintenance	10,584	
Telephone	183	
Print, postage & stationery	4,646	
Afterschool Travel Costs	5,979	
Travel & subsistence	298	
Bank Charges	515	
Creche running expenses	24,978	
Relief staff cover	5,723	
Staff welfare & enrichment	3,647	
Annual subs	195	
		<u>485,587</u>
Excess Income over Expenditure		<u>3,435</u>
Generated Income Reserves		<u><u>3,435</u></u>

Signed:

Shirley Kelly

Signed:

Stephanie Kelly

Date: 24th March 2020

Signed:

Raymond O'Brien

For and on behalf of
Rosconnish Ltd
Statutory Auditor

Longford Women's Link Company Limited by Guarantee

Appendix 3

Grant Income and Expenditure for the year ended 31st December 2019

	FSA	
	€	€
Opening Balance		-
Income		
FSA Grant	14,850	
	<hr/>	
	-	
Administration Expenses		
FSA Counselling Costs	14,850	
	<hr/>	
	14,850	
Excess Income over Expenditure		-
Closing Balance		<hr/> <hr/>

Signed:

Shirley Kelly
Stephanie Kelly

Signed:

John O'Brien
For and on behalf of
Rosconnish Ltd
Statutory Auditor

Date: 24th March 2020

Longford Women's Link Company Limited by Guarantee

Appendix 4

Tusla Grant Income and Expenditure for the year ended 31st December 2019

Tusla Child & Family Agency
Floors 2-5 Brunel Building
Heuston South Quarter
Dublin 8.

To Whom It May Concern

Re: Longford Women's Link Company Limited by Guarantee

We confirm as auditors of the above company that grant assistance in the sum of €198,058 in 2019 was spent solely for the purposes of the Tusla-funded activity/programme areas outlined below.

	Amount €	Total Tusla Amount €
	LWL Domestic Violence Service	
Income	198,058	198,058
Expenses		
Salaries & Wages (Gross) incl Premium	157,093	157,093
Travel & Subsistence	9,560	9,560
Contribution to Core Overheads Heat, Light, Maintenance & Repairs, Insurance etc.	9,809	9,809
Telephone, Internet, Cable	1,423	1,423
Postage/Printing & Stationery	1,844	1,844
Training including External Supervision	3,349	3,349
Other Expenses - Annual Subscription	130	130
Counselling	14,850	14,850
Total Expenses	198,058	198,058
Surplus / (Deficit)	-	-

Signed



Eugene O'Brien
For and on behalf of
Rosconnish Ltd T/A O'Brien & Co.

Date: 24th March 2020

