

Registration Number 241515

Longford Women's Link Limited
Directors' Report and Financial Statements
for the year ended 31 December 2010

Longford Women's Link Limited
(A company limited by guarantee not having a share capital)

Company Information

Directors	Elsie Moxham Mary Carleton Reynolds Patricia Rouiller Catherine Lynch Jacqueline Kennedy Genevieve Doherty Sheila Rose Reilly Stephanie Igoe
Secretary	Elsie Moxham
Company Number	241515
Registered Office	Willow House Ardnacassa Avenue Longford
Auditors	O' Brien & Co. Leader House Dublin Road Longford
Business Address	Willow House Ardnacassa Avenue Longford
Bankers	Permanent TSB 27/28 Main Street Longford
	Ulster Bank Main Street Longford
Solicitors	F J Gearty & Co 4/5 Church Street Longford

Longford Women's Link Limited
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Longford Women's Link Limited
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Directors' Report
for the year ended 31 December 2010

The directors present their report and the financial statements for the year ended 31st December 2010.

Principal Activity

The Company was set up in 1995 to respond to the identified needs of women in the county. In 2008, the organisation undertook a review and strategic plan for the next three years. As a result of extensive consultations with all stakeholders, it was decided to change the name of the organisation to Longford Women's Link as it was felt that the new name more accurately reflected the new strategic plan.

Vision

Longford Women's Link vision for the future is that :

Women in Longford can fulfil their potential in a safe and equal society.

Longford Women's Link identified 3 key issues that many women in Longford face that contribute to, and maintain poverty and disadvantages for women and their families:

1. Lack of economic independence
2. Specific needs of women from new communities
3. Domestic violence

These issues are not independent or stand alone, but rather they interact with each other, and with other issues, to create situations of complex disadvantage where a single intervention will not be sufficient to create real and lasting change. Longford Women's Link integrated approach looks at the various barriers underlying these issues and how these issues interact. Longford Women's Link then designs and implements interventions which feed into each other and provide multi-dimensional, holistic response. Within this integrated approach, there were three main areas of focus in terms of activities for the past three years.

Direct Support

Building Community Capacity

Advocacy

These three areas continue to be the focus of a new strategic plan for the next three years.

Results And Dividends

The profit for the year after providing for depreciation and taxation amounted to €34,068 (2009 - €14,085).

Directors

In accordance with the Articles of Association, Elsie Moxham and Jacqueline Kennedy retire by rotation and, being eligible, offer themselves for re-election.

Important events since the period end

No matters or circumstances have arisen since the end of the financial period which significantly affect or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ended 31st December 2010.

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The books of account are maintained at Willow House, Ardnacassa Avenue, Longford.

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Directors' Report
for the year ended 31 December 2010

Going Concern

Current economic conditions have created uncertainty. The financial statements have been prepared on a going concern basis. The company is funded by grant aided bodies, childcare fees, course fees, other income and fundraising as needed, therefore the existence of the company is based on funds available from these sources.

Principal Risks and Uncertainties

Under Irish company law, the company is required to give a description of the principal risks and uncertainties which it faces. As Longford Women's Link Limited is a not-for-profit entity, most normal business risks do not apply. The board seek to ensure that the costs of events and other expenditure incurred are fully covered by the grant aided bodies, childcare fees, course fees, other income and fundraising as needed. The board are satisfied that there are no material risks applying to the activities of the company at this time, but will continue to regularly review this situation.

Directors and their Interests

The directors who served during the year are as stated below:

Elsie Moxham
Mary Carleton Reynolds
Patricia Rouiller
Catherine Lynch
Jacqueline Kennedy
Genevieve Doherty
Sheila Rose Reilly
Stephanie Igoe

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditors, O' Brien & Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

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Report for Board AGM 2011

2010 was the final year for the implementation of the three year business plan. The One Foundation funding over three years has enabled the organisation to implement the aims and objectives to a much higher degree. The funding from the One Foundation was particularly important enabling the employment of additional staff at a time when there was much uncertainty regarding the financial cut backs for other projects.

However the three year funding from the One Foundation will cease in April 2011. To examine the impact that this would have on the work of the centre, the Board and senior management team participated in a Fund Raising Strategy workshop in September 2010 and in a series of "Scenario Planning" workshops during the last quarter of 2010, both of which were facilitated by independent consultants and supported by the One Foundation.

The Fundraising Strategy workshop looked at various options for the organisation around developing a Fundraising and Income Generation Strategy. It was acknowledged that fund raising in County Longford would be difficult given that the county has large companies from which to generate corporate donations resulting in a dependency on small piece meal projects. However, an unanticipated benefit of the One Foundation grant was the employment of a development officer who ran a succession of fund raising activities over the last six months. Several of these events were dependent on volunteer support and I would like to thank the many people who willingly gave their time to support the work of Longford Women's Link. The aims of the 'Scenario Planning' sessions were to prioritise the most necessary services, to critically examine the other services in the event that it becomes necessary to reduce the level of service provided, to discuss the options around generating untied income and to develop a three year sustainability plan for the Organisation. This work continues in 2011.

The expansion of the Board continued during the year with the appointment of Mary Carleton Reynolds, Sonia McEntee and Catherine Lynch as Directors. We welcome these new directors who bring with them expertise and knowledge which will be a valuable asset to the organisation.

The work of the organisation continues to be recognised both locally and nationally. The achievements of the Manifesto group have been recognised by such national organisations as The National Women's Council of Ireland, who have planned to hold their first national members meeting in 2011 in Longford. This work has also enabled Longford Women's Link to attract funding from the Joseph Rowntree Charitable Trust to work on a project which would see the Manifesto group sharing their experiences with similar women's groups from other counties, developing a model of effective engagement with local authorities. The Domestic Violence team provided information to the National Policy Committee of the ICA who will use this information when developing their policy on Domestic Violence.

Congratulations to those members of staff who are responsible for compiling entries for the following national awards: Pride of Place and Better Together, both of which achieved first place in their respective categories. Such national awards help to increase the profile of the organisation, provide an opportunity to promote our values and raise issues of concern regarding inequalities still experienced by women today.

Finally I would like to thank the following people:
Our auditors O'Brien & Co for their continued support.
The CEO and staff for their commitment to the work of the centre.
The Board of Directors for their dedication to Longford Women's Link.
Our funders without whose financial support we would be unable to provide the services.

On behalf of the Board

Elsie Moxham)
) **Directors**
Jacqueline Kennedy)
Date: 21/03/11

Longford Women's Link Limited
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Independent Auditors' Report to the Shareholders of Longford Women's Link Limited

We have audited the financial statements of Longford Women's Link Limited for the year ended 31st December 2010 on pages 6 to 14, which have been prepared under the historical cost convention and accounting policies set out on page 9.

This report is made solely to the companies members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in the auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where, practicable, include such information in our report.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatement's within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also include an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in 9 to the financial statements.

Longford Women's Link Limited
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Opinion

In our opinion the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 31 December 2010 and of its profit and cash flows for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion the company has kept proper books of account. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report on page 1 - 3 is consistent with the financial statements.

O' Brien & Co.
Chartered Certified Accountants and
Registered Auditors
Leader House
Dublin Road
Longford

Certified to be a true copy

Director

Secretary

Date: 21 March 2011

Longford Women's Link Limited
(A company limited by guarantee not having a share capital)

Income & Expenditure Account
for the year ended 31 December 2010

Continuing operations

		2010	2009
	Notes	€	€
Income		1,274,466	1,285,392
Administrative expenses		(1,254,978)	(1,271,307)
Operating profit	2	19,488	14,085
Interest receivable and similar income		14,580	-
Surplus on Ordinary Activities	2	34,068	14,085

There are no recognised surplus or deficit other than the surplus or deficit for the above two financial years.

All activities are in respect of continuing activities.

The financial statements were approved by the board on 21 March 2011 and signed on its behalf by

Elsie Moxham
Director

Jacqueline Kennedy
Director

Longford Women's Link Limited
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Balance Sheet
as at 31 December 2010

	Notes	2010	€	€	2009	€	€
Fixed Assets							
Tangible assets	4		591,706			599,375	
Current Assets							
Debtors	5	24,249			16,092		
Cash at bank and in hand		602,262			545,999		
		<u>626,511</u>			<u>562,091</u>		
Creditors: amounts falling due within one year	6	<u>(195,807)</u>			<u>(169,960)</u>		
Net Current Assets			<u>430,704</u>			<u>392,131</u>	
Total Assets Less Current Liabilities			1,022,410			991,506	
Accruals and deferred income	7		(123,385)			(126,549)	
Net Assets			<u>899,025</u>			<u>864,957</u>	
Capital and Reserves							
Income and Expenditure Account			899,025			864,957	
	8		<u>899,025</u>			<u>864,957</u>	

The financial statements were approved by the Board on 21 March 2011 and signed on its behalf by

Elsie Moxham
Director

Jacqueline Kennedy
Director

Longford Women's Link Limited
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Cash Flow Statement
for the year ended 31 December 2010

	Notes	2010 €
Reconciliation of operating profit to net cash inflow from operating activities		
Operating profit		19,488
Depreciation		23,804
(Increase) in debtors		(8,157)
Increase in creditors		25,847
Government grant released		(3,164)
Net cash inflow from operating activities		<u>57,818</u>
 Cash Flow Statement		
Net cash inflow from operating activities		57,818
Returns on investments and servicing of finance	12	14,580
Capital expenditure	12	<u>(16,136)</u>
Increase in cash in the year		<u>56,262</u>
 Reconciliation of net cash flow to movement in net funds (Note 13)		
Increase in cash in the year		56,262
Net funds at 1 January 10		<u>545,998</u>
Net funds at 31 December 2010		<u>602,260</u>

Longford Women's Link

Notes to the Financial Statements for the year ended 31 December 2010

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

1.2. Income

Income is recognised on a cash receipts basis. Revenue grants received are credited to the income and expenditure account.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	Over 42 years
Building additions from 2010 onwards	-	Over 50 years
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Non Building Additions from 2006 onwards	-	12.50% Straight Line

1.4. Taxation

The company has been granted exemption from Corporation Tax by the Revenue Commissioners

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.6. Going Concern

Current economic conditions have created uncertainty. The financial statements have been prepared on a going concern basis. The company is funded by grant aided bodies, childcare fees, course fees, other income and fundraising as needed, therefore the existence of the company is based on funds available from these sources.

Longford Women's Link

**Notes to the Financial Statements
for the year ended 31 December 2010**

..... continued

2. Operating Surplus	2010	2009
	€	€
Operating Surplus is stated after charging:		
Depreciation of tangible assets	23,699	25,612
Loss on disposal of tangible fixed assets	105	-
Auditors' remuneration	2,180	2,680
	<u> </u>	<u> </u>
and after crediting:		
Government grants	3,164	3,164
	<u> </u>	<u> </u>

2.1 FAS CE Scheme

FAS CE Scheme Income and Expenditure included in the accounts are as follows:

	€	€
Income		
FAS Community Employment Scheme		300,341
Expenditure		
Wages and salaries		267120
Insurance		1800
Printing, postage and stationery		1634
Audit		861
Bank charges		77
Fas training		5320
Computer Costs		219
Travel costs		218
Staff welfare		1903
Creche running expenses		3477
		<u> </u>
		(282,629)
Surplus		<u> </u> <u> </u> 17,712

Longford Women's Link

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

3. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2010 Number	2009 Number
Centre	29	24
FAS CE	17	17
	46	41
	46	41

Employment costs

	2010 €	2009 €
Wages and salaries	917,751	918,987
Social welfare costs	70,522	70,416
Other pension costs	6,228	-
	994,501	989,403
	994,501	989,403

4. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2010	587,122	1,073	95,314	8,800	692,309
Additions	14,447	-	1,689	-	16,136
Disposals	-	-	(8,905)	-	(8,905)
	601,569	1,073	88,098	8,800	699,540
At 31 December 2010	601,569	1,073	88,098	8,800	699,540
Depreciation					
At 1 January 2010	27,231	1,033	62,471	2,200	92,935
On disposals	-	-	(8,800)	-	(8,800)
Charge for the year	14,380	40	8,179	1,100	23,699
	41,611	1,073	61,850	3,300	107,834
At 31 December 2010	41,611	1,073	61,850	3,300	107,834
Net book values					
At 31 December 2010	559,958	-	26,248	5,500	591,706
	559,958	-	26,248	5,500	591,706
At 31 December 2009	559,891	40	32,843	6,600	599,374
	559,891	40	32,843	6,600	599,374

The premises was built on a site transferred to the company by Longford County Council for a notional consideration of £100 in 1999.

Longford Women's Link

**Notes to the Financial Statements
for the year ended 31 December 2010**

..... continued

5. Debtors	2010	2009
	€	€
Prepayments and accrued income	24,249	16,092
	<u> </u>	<u> </u>
6. Creditors: amounts falling due within one year	2010	2009
	€	€
Other taxes and social security costs	16,229	29,784
Accruals and deferred income	179,578	140,176
	<u> </u>	<u> </u>
	195,807	169,959
	<u> </u>	<u> </u>
7. Accruals and deferred income	2010	2009
	€	€
Government grants		
At 1 January 2010	126,549	129,713
Released in year	(3,164)	(3,164)
	<u> </u>	<u> </u>
At 31 December 2010	123,385	126,549
	<u> </u>	<u> </u>

Funding of €64,402 was received in 2003 & 2004 from ADM for the building of an extension. As at 1st January 2010 balance brought forward is €126,549. €3,164 of this is to be released to the income and expenditure account each year for 42 years, this being the estimated useful life of the building.

Longford Women's Link

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

8. Reconciliation of movements in revenue reverses

	2010	2009
	€	€
Surplus for the year	34,068	14,085
Opening reserves	864,957	850,872
Closing reserves	<u>899,025</u>	<u>864,957</u>

9. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

10. Ultimate control

The Directors are members of the company and the members have ultimate control of the company.

11. Post Balance Sheet events

No events have occurred between 31st December 2010 and date of signing the accounts which could materially affect the financial statements.

12. Gross Cash Flows

	2010	2009
	€	€
Returns on investments and servicing of finance		
Interest received	14,580	-
Capital expenditure		
Payments to acquire tangible assets	(16,136)	(43,931)

Longford Women's Link

**Notes to the Financial Statements
for the year ended 31 December 2010**

..... continued

13. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	545,999	56,263	602,262
Net funds	<u>545,999</u>	<u>56,263</u>	<u>602,262</u>

14. Guarantee Company

The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1.

15. Approval of financial statements

The financial statements were approved by the Board on 21 March 2011 and signed on its behalf by

Elsie Moxham
Director

Jacqueline Kennedy
Director

Longford Women's Link Limited
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Detailed Income and Expenditure Account
for the year ended 31 December 2010

	2010		2009
	€	€	€
Income			
FAS Community Employment Scheme	300,341		279,309
Longford Community Resources Limited	45,350		57,000
One Foundation Grant	200,000		200,000
COSC	-		3,000
Counselling fees	9,488		9,521
Childcare Fees - Catkins Nursery	76,960		118,250
CSP income - (Mobile Childcare)	29,669		23,281
CSP - Pobal Grant	78,476		61,663
OMCYA Grants - (Subvention, CETS & ECCE)	239,012		214,890
EOCP extension fund released	3,164		3,164
Family Support Agency	13,800		25,300
Longford County Enterprise Board	2,220		-
Back To Education Initiative	35,563		35,617
Department of Social Welfare	3,615		-
Health Service Executive	127,000		130,821
Rental income	8,134		4,711
Longford VEC grant - Horticultural	-		17,500
Longford VEC - Women's Studies grant	16,500		-
Dormant Family Advocate	-		185
CSVC grant	25,000		25,000
EWM - Pobal Grant	296		-
NCIP capital grant	-		12,500
CEIDE funding	3,000		17,000
Westmeath Employment Pact	-		7,500
OLC Fund grant	-		6,000
RDP Training Grant	(1,065)		8,497
Course fees	21,880		15,943
Court donations	80		600
Other income	5,776		8,140
Fundraising Income	30,207		-
	<u>1,274,466</u>		<u>1,285,392</u>
Administrative expenses	<u>1,254,978</u>		<u>1,271,307</u>
	(1,254,978)		(1,271,307)
Operating Surplus for the year	<u>19,488</u>		<u>14,085</u>
Other income and expenses			
Interest receivable			
Bank deposit interest	<u>14,580</u>		<u>-</u>
	<u>14,580</u>		<u>-</u>
Net profit for the year	<u><u>34,068</u></u>		<u><u>14,085</u></u>

Longford Women's Link Limited
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Administrative Expenses
for the year ended 31 December 2010

	2010	2009
	€	€
Administrative expenses		
Wages and salaries	917,751	918,987
Employer's PRSI contributions	70,522	70,416
Staff pension costs	6,228	-
Staff training (incl. FAS CE)	10,824	20,607
Course participant childcare costs	5,929	2,718
Course Participant Transport costs	2,665	1,043
Room rental	2,282	295
Women's Studies course	19,926	20,941
General training costs	42,249	31,810
Insurance	7,805	7,688
Light and heat	14,032	13,401
Cleaning and maintenance	13,983	19,276
Service charge payable	1,407	1,223
Printing, postage and stationery	13,913	15,846
Recruitment and public relations	3,295	7,285
Translation / Interpretation	-	605
Telephone	8,868	9,430
Computer costs	8,640	4,927
RDP Capital Costs	-	2,734
Motor expenses	2,599	2,027
National travel and subsistence	6,459	5,157
Fundraising Expenses	10,307	-
Legal and professional	-	591
Consultancy fees	-	7,600
Accountancy	5,395	5,754
Audit	2,180	2,680
Counselling expenses	29,719	32,421
Bank charges	493	1,412
Creche running expenses	10,244	16,199
Mobile Childcare Unit	609	1,476
Catkins Nursery - Relief Staff Cover	1,955	10,287
Canteen and catering	3,585	3,224
Staff Welfare	4,931	4,964
General expenses	742	876
Subscriptions	1,637	1,795
Depreciation on freehold property	14,380	14,091
Depreciation on plant and machinery	40	60
Depreciation on FF & Equipment	8,179	10,361
Depreciation on motor vehicles	1,100	1,100
Profits/losses on disp of tangibles	105	-
	<u>1,254,978</u>	<u>1,271,307</u>