

REGISTRATION NUMBER 241515

**LONGFORD WOMEN'S LINK LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**COMPANY INFORMATION**

**DIRECTORS**

Elsie Moxham  
Mary Carleton Reynolds  
Kathleen Teresa Murphy  
Patricia Rouiller - resigned 29/9/2014  
Catherine Lynch  
Jacqueline Kennedy  
Genevieve Doherty - resigned 19/5/2014  
Sheila Rose Reilly  
Stephanie Igoe  
Sonia McEntee  
May Campbell  
Mary Farrell - appointed 29/9/2014

**SECRETARY**

Stephaine Igoe

**COMPANY NUMBER**

241515

**REGISTERED OFFICE**

Willow House  
Ardnacassa Avenue  
Longford

**AUDITORS**

O' Brien & Co.  
Leader House  
Dublin Road  
Longford

**BUSINESS ADDRESS**

Willow House  
Ardnacassa Avenue  
Longford

**BANKERS**

Permanent TSB  
27/28 Main Street  
Longford

Ulster Bank  
Main Street  
Longford

**SOLICITORS**

F J Gearty & Co  
4/5 Church Street  
Longford

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**CONTENTS**

	<b>Page</b>
Directors' Report	1 - 6
Auditors' Report	7
Income & Expenditure Account	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 - 17
Detailed Income & Expenditure Account	18
Administration Expenses	19

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report and the financial statements for the year ended 31 December 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company is to address issues relating to disadvantaged women in Longford.

The Company was set up in 1995 to respond to the identified needs of women in the county. In 2010, the organisation undertook a review and strategic plan for the next four years. As a result we have been able to sustain all of our services albeit some at reduced levels and we have also been able to continue to attract funding from a myriad of state and philanthropic funders as well as increasing our capacity to generate income and partake in direct fund raising.

**VISION**

Longford Women's Link vision for the future is that :

Women in Longford can fulfil their potential in a safe and equal society.

Longford Women's Link identified 3 key issues that many women in Longford face that contribute to, and maintain poverty and disadvantages for women and their families:

1. Lack of economic independence
2. Specific needs of women from new communities
3. Domestic violence

These issues are not independent or stand alone, but rather they interact with each other, and with other issues, to create situations of complex disadvantage where a single intervention will not be sufficient to create real and lasting change. Longford Women's Link integrated approach looks at the various barriers underlying these issues and how these issues interact. Longford Women's Link then designs and implements interventions which feed into each other and provide multi-dimensional, holistic response. Within this integrated approach, there were three main areas of focus in terms of activities for the past three years.

Direct Support  
Building Community Capacity  
Advocacy

These three areas have been and will continue to be the focus of our work as we face into a new planning period.

**RESULTS AND DIVIDENDS**

The surplus/(deficit) for the year after providing for depreciation and taxation amounted to (€ 14,048) (2013 - (€30,955)).

**DIRECTORS**

In accordance with the Articles of Association, Kathleen Teresa Murphy, Sonia McEntee, May Campbell and Mary Carleton Reynolds retire by rotation and, being eligible, offer themselves for re-election.

**IMPORTANT EVENTS SINCE THE PERIOD END**

No matters or circumstances have arisen since the end of the financial period which significantly affect or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ended 31 December 2014.

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**BOOKS OF ACCOUNT**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The books of account are maintained at Willow House, Ardnacassa Avenue, Longford.

**GOING CONCERN**

Current economic conditions have created uncertainty. The financial statements have been prepared on a going concern basis. The company is funded by grant aided bodies, childcare fees, course fees, other income and fundraising as needed, therefore the existence of the company is based on funds available from these sources.

**PRINCIPAL RISKS AND UNCERTAINTIES**

Under Irish company law, the company is required to give a description of the principal risks and uncertainties which it faces. As Longford Women's Link Limited is a not-for-profit entity, most normal business risks do not apply. The board seek to ensure that the costs of events and other expenditure incurred are fully covered by the grant aided bodies, childcare fees, course fees, other income and fundraising as needed. The board are satisfied that there are no material risks applying to the activities of the company at this time, but will continue to regularly review this situation.

**REGULATIONS**

We confirm that our organisation complies with The Governance Code for the Community, Voluntary and Charitable Sector in Ireland.

We confirm that our organisation has requested sign up to the ICTR Statement of Guiding Principles for Fundraising.

We confirm that our organisation is in the process of registering with the Charities Regulator.

**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year are as stated below:

Elsie Moxham

Mary Carleton Reynolds

Kathleen Teresa Murphy

Patricia Rouiller - resigned 29/09/2014

Catherine Lynch

Jacqueline Kennedy

Genevieve Doherty - resigned 19/05/2014

Sheila Rose Reilly

Stephanie Igoe

Sonia McEntee

May Campbell

Mary Farrell - appointed 29/09/2014

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, O' Brien & Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**REPORT FOR LWL BOARD AGM - MARCH 23RD, 2015**

2014 was a year of challenges at Longford Women's Link. We struggled to do more with less as cut-backs and funding decreases swamped our agendas. We continued to effectively and efficiently deliver services to our local community, and work with our groups and partners in the voluntary sector, as we aimed to achieve the goal of LWL vision - a place where women in Co Longford can fulfil their potential in a safe and equal society.

**KEY EVENTS:**

The Department of Social Protection (DSP) contacted LWL late in 2013 regarding the administration of the CE Childcare scheme across Longford. We were excited at the beginning of the year and organised the employment of an additional CE Supervisor, and completed structural changes to our offices to accommodate the project. We had many and long negotiations with the DSP regarding in-house training, supervision and costs, but it took until December to reach an agreement that was mutually beneficial to both parties. The existing scheme was extended to May 2015 to facilitate these negotiations at which time we will be entering into a 3 year contract with the DSP. While this project will provide an income it must be closely monitored by the CEO and Deputy CEO to ensure cost-effectiveness.

Louise Lovett and Tara Farrell had the occasion to highlight the services of LWL with a slot on Irish TV (channel 48, SKY). They highlighted the origins of the organisation, the Training and Education building and some members of the Women Studies class also talked about the Manifesto group. It was very successful and the 10 minute programme can be seen regularly on the Irish TV channel, along with other Longford and midland organisations.

European Anti Poverty Network (EAPN) held a hustings in LWL in conjunction with the European Parliament elections and this was very well attended by the local community. Tess Murphy LWL Founder and current LWL Director, is also on the Board of the EAPN.

The Domestic Violence team supported the 16 Days of Action Opposing Violence Against Women with the annual Walk of Remembrance.

Catkins After School Programme has been deemed a success. Towards the end of 2014 we were successful in attracting a grant of €20k to purchase a mini-bus and we also secured agreement from the DSP that we could hire a Bus Driver from our allocated number of CE participants. The bus will be used by LWL to address the barrier of transport in accessing services and will also be used to collect the children after school and drive them to the LWL premises.

The Manifesto Group and the Manifesto worker Noirin Clancy continue to do good work in the field.

We were challenged early in our year with the prospect of a €120,000 shortfall for the 2014 financial year. The CEO and Deputy CEO created a number of scenarios and outcomes and the Board met in November to discuss same. As a result some members of staff had days cut to 3 days or 4 days. We sought legal advice regarding best practice for this change of contract. LCRL cut funding for the WAGF in the summer and in mid December 2014 LCRL indicated that it was unlikely that they would continue to fund this position into 2015. It was with regret that the WAGF employee left the organisation in December 2014.

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**FUNDING:**

We were pleased to receive funding from the following organisations:

JRTC: LWL was given an opportunity to pitch for an exit grant up to 2016. We were successful and our grant will now be extended until the end of December 2016

We were also successful in our application to the Ulster Bank Community Impact Fund and were awarded a grant of €10,000 to support our work around Female Entrepreneurship.

Ireland Fund 20k for purchase of a minibus

Funding from sources was reduced significantly over the year including:

HSE: 3.5 reduction on last year allocation

BTEI via LWETB: 25% cut from previous year

LWETB ( Women's Studies UCD outreach ): 100% reduction on last year allocation and will not fund future Women's Studies programmes at LWL

CSVC - Commission for Support of Victims of Crime: 10% Reduction on 2013

LCRL: 25% cut, then position made redundant in December 2014 (WAGF)

**KEY POLICY DOCUMENTS:**

Throughout 2014 the CEO, Deputy CEO, Chairperson and Board worked on and approved the following documents and regulatory compliance:

- The Governance Code for the Community, Voluntary and Charitable Sector in Ireland
- The ICTR Statement of Guiding Principles for Fundraising
- Board Handbook

This is not a complete list of policies or submissions, but a sample of ongoing works.

**FUNDRAISING:**

A number of fundraising events took place during the year including Santa Grotto, Flag Day, Grocery Packing, Church Gate collections, Mini Marathon and more. Fundraising continues to be a challenge for LWL.

**COMMUNITY PARTICIPATION:**

Board members and staff members participate in a number of committees across Longford and Ireland, supporting our idea of integration and equality in society. Here is a sample of some of the groups where we have representation:

- LCDC (Local Community Development Committee)/Co Longford Community and Voluntary Forum (Tess Murphy, Louise Lovett)
- RLCDC (Local Community Development Committee)//Co Roscommon Community and Voluntary Forum (Tara Farrell)
- Economic SPC (Tess Murphy)
- Housing SPC (Louise Lovett)
- European Anti Poverty Network (Board member Tess Murphy)
- National Women's Council of Ireland (Board member Louise Lovett)
- ICA (May Campbell, Elsie Moxham, Tess Murphy, Stephanie Igoe)
- AONTAS - National Association for Adult Learners (Board member Tara Farrell)
- Safe Ireland - National Network for Frontline Domestic Violence Services (Board member Tess Murphy)

During 2014 the LWL Board met 10 times with CEO/Deputy CEO, and the Board met 1 time with staff members. In 2014 Gen Doherty and Trish Roullier retired from the Board and Mary Farrell was welcomed to the Board. The following Board members continued to participate for the whole of 2014: Tess Murphy, Elsie Moxham, Sheila Riley, Mary Carleton Reynolds, Jacqueline Kennedy, Sonia McEntee, Catherine Lynch, May Campbell, Stephanie Igoe.



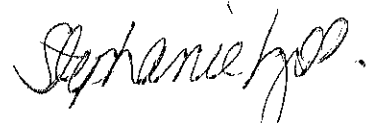
**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

Finally we would like to thank the following people:

The CEO Louise Lovett, Deputy CEO Tara Farrell and all staff for their commitment to the work of the centre  
The Board of Directors for their dedication to Longford Women's Link.  
Our auditors, O'Brien & Co., for their continued support.  
Our funders without whose financial support we would be unable to provide the services.

**ON BEHALF OF THE BOARD**

  
**KATHLEEN TERESA MURPHY**  
**DIRECTOR**

  
**STEPHANIE IGOE**  
**DIRECTOR**

**DATED: 23 MARCH 2015**

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LONGFORD WOMEN'S LINK LIMITED**

We have audited the financial statements of Longford Women's Link Limited for the year ended 31 December 2014 which comprise of the Income and Expenditure Account, Balance Sheet, Cash Flow Statement and related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants.

This report is made solely to the members of Longford Women's Link Limited. Our audit work has been undertaken so that we might state to the Longford Women's Link Limited members those matters we are required to state to them in the auditors' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Longford Women's Link Limited and its members for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON THE FINANCIAL STATEMENTS**

In our opinion the financial statements:

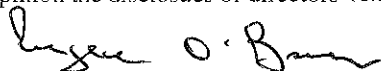
- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, of the state of Longford Women's Link Limited affairs as at the 31 December 2014 and of its surplus/deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

**MATTERS BY WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACT 1963 TO 2013**

- We have obtained all the information and explanations which we consider necessary for the purpose of our audit.
- In our opinion proper books of account have been kept by the board.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

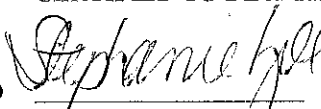
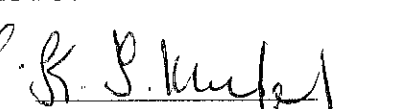
**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.



**EUGENE O' BRIEN**  
**FOR AND ON BEHALF OF**  
**O' BRIEN & CO.**  
**CHARTERED CERTIFIED ACCOUNTANTS AND**  
**STATUTORY AUDITORS**  
**LEADER HOUSE**  
**DUBLIN ROAD**  
**LONGFORD**

**CERTIFIED TO BE A TRUE COPY**

 <b>STEPHANIE IGOE</b> <b>SECRETARY</b>	 <b>KATHLEEN TERESA MURPHY</b> <b>DIRECTOR</b>
---	---

**DATE: 23 MARCH 2015**

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**


		2014	2013
	Notes	€	€
<b>INCOME</b>		1,518,664	1,160,660
Administrative expenses		(1,539,328)	(1,194,726)
<b>OPERATING LOSS</b>	<b>2</b>	(20,664)	(34,066)
Interest receivable and similar income		6,757	3,111
Interest payable and similar charges		(141)	-
<b>DEFICIT ON ORDINARY ACTIVITIES</b>	<b>2</b>	<u>(14,048)</u>	<u>(30,955)</u>

There are no recognised surplus or deficit other than the surplus or deficit for the above two financial years.

All activities are in respect of continuing activities.

The financial statements were approved by the board on 23 March 2015 and signed on its behalf by

  
**STEPHANIE IGOE**  
**DIRECTOR**

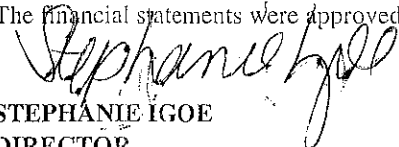
  
**KATHLEEN TERESA MURPHY**  
**DIRECTOR**

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Notes	2014		2013	
		€	€	€	€
<b>FIXED ASSETS</b>					
Tangible assets	4		780,977		802,254
<b>CURRENT ASSETS</b>					
Debtors	5	47,205		53,458	
Cash at bank and in hand		512,542		455,691	
		<u>559,747</u>		<u>509,149</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>(276,727)</u>		<u>(225,849)</u>	
<b>NET CURRENT ASSETS</b>			<u>283,020</u>		<u>283,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,063,997		1,085,554
<b>ACCRUALS AND DEFERRED INCOME</b>	7		(310,621)		(318,129)
<b>NET ASSETS</b>			<u>753,376</u>		<u>767,425</u>
<b>CAPITAL AND RESERVES</b>					
Income and Expenditure Account			<u>753,376</u>		<u>767,425</u>
	8		<u>753,376</u>		<u>767,425</u>

The financial statements were approved by the Board on 23 March 2015 and signed on its behalf by

  
**STEPHANIE IGOE**  
**DIRECTOR**

  
**KATHLEEN TERESA MURPHY**  
**DIRECTOR**

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	2014 €	2013 €
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b>			
Operating loss		(20,664)	(34,066)
Depreciation		31,539	31,035
Movement in debtors		6,253	(33,982)
Movement in creditors		50,878	(61,209)
Government grant released		(7,508)	(7,508)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		<u>60,498</u>	<u>(105,730)</u>
 <b>CASH FLOW STATEMENT</b>			
Net cash inflow from operating activities		60,498	(105,730)
Returns on investments and servicing of finance	12	6,616	3,111
Capital expenditure	12	(10,262)	(1,285)
<b>INCREASE IN CASH IN THE YEAR</b>		<u>56,852</u>	<u>(103,904)</u>
 <b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS (NOTE 13)</b>			
Increase in cash in the year		56,852	(103,904)
Net funds at 1 January 2014		<u>455,690</u>	<u>559,594</u>
Net funds at 31 December 2014		<u>512,542</u>	<u>455,690</u>

## LONGFORD WOMEN'S LINK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

#### 1. ACCOUNTING POLICIES

##### 1.1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention

##### 1.2. INCOME

Income is recognised on a cash receipts basis. Revenue grants received are credited to the income and expenditure account.

##### 1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	Over 42 years
Building additions from 2010 onwards	-	Over 50 years
Fixtures, fittings and equipment	-	15% Straight Line
Non Building Additions from 2006 onwards	-	12.50% Straight Line

##### 1.4. TAXATION

The company has been granted exemption from Corporation Tax by the Revenue Commissioners

##### 1.5. GOVERNMENT GRANTS

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

##### 1.6. GOING CONCERN

Current economic conditions have created uncertainty. The financial statements have been prepared on a going concern basis. The company is funded by grant aided bodies, childcare fees, course fees, other income and fundraising as needed, therefore the existence of the company is based on funds available from these sources.

LONGFORD WOMEN'S LINK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

..... continued

<b>2. OPERATING DEFICIT</b>	<b>2014</b>	<b>2013</b>
	€	€
Operating Deficit is stated after charging:		
Depreciation of tangible assets	31,539	31,035
and after crediting:		
Government grants	<u>7,508</u>	<u>7,509</u>
<b>2.1 FAS CE SCHEME</b>		
FAS CE Scheme Income and Expenditure included in the accounts are as follows:	€	€
<b>Income</b>		
DSP Community Employment Scheme		657,500
<b>Expenditure</b>		
Wages and salaries	640,542	
Insurance	2,350	
Printing, postage and stationery	1,038	
Audit	1,201	
Bank charges	153	
Telephone	255	
Fas training	15,010	
Travel costs	1,504	
Staff welfare	845	
Maintenance	<u>1,047</u>	
		<u>(663,945)</u>
<b>Surplus</b>		<u>(6,445)</u>
<b>2.2 OMYCA GRANT</b>		
OMYCA Grants of €193,586 includes the following:		
Childcare Education And Training Support (CETS) - €40,370		
Community Childcare Subvention (CCS) - €115,092		
Early Childhood Care and Education (ECCE) - €38,124		

LONGFORD WOMEN'S LINK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

..... continued

2.3 GRANTS AND OTHER STATE FUNDING

Name of Grant Making Agency / Department	Grant Programme	Amount €	Grant Term	Grant Restricted (Y/N)
Pobal for Department of Social Protection	Community Services Program	101,767	2014	Y
Pobal for Department of Children and Youth Affairs	Community Childcare Subvention	115,092	2014	Y
Pobal for Department of Children and Youth Affairs	Childcare Employment & Training Support	40,370	2014	Y
Department of Children and Youth Affairs	Early Childhood Care & Education	38,124	2014	Y
HSE for Department of Health & Children	Section 38 / 39 Health Act, 2004 Funding	111,275	2014	Y
Commission for the Support of Victims of Crime for Department of Justice & Equality	Court accompaniment for victims of domestic violence	18,400	2014	Y
Family Support Agency for Department of Social Protection	Counselling & Support Services	15,900	2014	Y

3. EMPLOYEES

Number of employees

The average monthly numbers of employees during the year were:

	2014 Number	2013 Number
Centre	30	29
FAS CE	44	18
	<u>74</u>	<u>47</u>
Wages and salaries	583,092	611,276
DSP CE Scheme Wages & Salaries	640,542	240,294
Social welfare costs	70,056	62,700
	<u>1,293,690</u>	<u>914,270</u>



LONGFORD WOMEN'S LINK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

..... continued

4. TANGIBLE ASSETS

	Land and buildings freehold	Plant and machinery	Fixtures, fittings equipment	Motor vehicles	Total
	€	€	€	€	€
<b>COST</b>					
At 1 January 2014	867,196	1,073	90,323	8,800	967,392
Additions	-	-	1,762	8,500	10,262
At 31 December 2014	<u>867,196</u>	<u>1,073</u>	<u>92,085</u>	<u>17,300</u>	<u>977,654</u>
<b>DEPRECIATION</b>					
At 1 January 2014	100,688	1,073	56,773	6,604	165,138
Charge for the year	19,692	-	9,680	2,167	31,539
At 31 December 2014	<u>120,380</u>	<u>1,073</u>	<u>66,453</u>	<u>8,771</u>	<u>196,677</u>
<b>NET BOOK VALUES</b>					
At 31 December 2014	<u>746,816</u>	<u>-</u>	<u>25,632</u>	<u>8,529</u>	<u>780,977</u>
At 31 December 2013	<u>766,508</u>	<u>-</u>	<u>33,550</u>	<u>2,196</u>	<u>802,254</u>

The premises was built on a site transferred to the company by Longford County Council for a notional consideration of €100 in 1999.

5. DEBTORS

	2014 €	2013 €
Other Debtors	43,111	49,743
Prepayments and accrued income	4,094	3,715
	<u>47,205</u>	<u>53,458</u>
<b>Breakdown of Prepayments</b>		
Insurance	4,094	3,715
	<u>4,094</u>	<u>3,715</u>

LONGFORD WOMEN'S LINK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

..... continued

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2014 €	2013 €
Trade creditors	25,085	19,228
Other taxes and social security costs	17,648	14,061
Accruals and deferred income	233,994	192,560
	<u>276,727</u>	<u>225,849</u>
<b>Accruals includes the following</b>		
Accountancy/Audit	5,280	5,278
Income received in 2014 relating to 2015	112,394	186,861
FAS Grant Wages	116,320	-
DV Expenses	-	421
	<u>233,994</u>	<u>192,560</u>
7. ACCRUALS AND DEFERRED INCOME	2014 €	2013 €
<b>Government grants</b>		
At 1 January 2014	318,129	325,637
Increase in year	-	-
	<u>318,129</u>	<u>325,637</u>
Released in year	(7,508)	(7,508)
At 31 December 2014	<u>310,621</u>	<u>318,129</u>

Funding of €164,402 was received in 2003 & 2004 from ADM for the building of an extension. As at 1st January 2013, the balance brought forward is €117,058. €3,164 of this is to be released to the income and expenditure account each year for 42 years, this being the estimated useful life of the building.

Funding of €217,270 was received in 2011 for the construction of the new building. As at 1st January 2013, the balance brought forward is €208,579. €4,345 of this is to be released to the income and expenditure account each year for 50 years.

LONGFORD WOMEN'S LINK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

..... continued

**8. RECONCILIATION OF MOVEMENTS IN REVENUE REVERSES**

	2014 €	2013 €
Deficit for the year	(14,048)	(30,955)
Opening reserves	<u>767,425</u>	<u>798,380</u>
Closing reserves	<u><u>753,376</u></u>	<u><u>767,425</u></u>

**9. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**10. ULTIMATE CONTROL**

The directors are members of the company and the members have ultimate control of the company.

**11. POST BALANCE SHEET EVENTS**

No events have occurred between 31 December 2014 and date of signing the accounts which could materially affect the financial statements.

**12. GROSS CASH FLOWS**

	2014 €	2013 €
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		
Interest received	6,757	3,111
Interest paid	(141)	-
	<u>6,616</u>	<u>3,111</u>
<b>CAPITAL EXPENDITURE</b>		
Payments to acquire tangible assets	<u><u>(10,262)</u></u>	<u><u>(1,285)</u></u>

LONGFORD WOMEN'S LINK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

..... continued

13. ANALYSIS OF CHANGES IN NET FUNDS

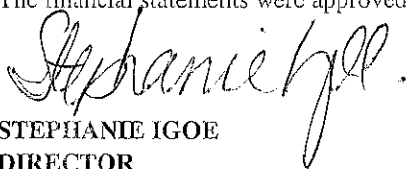
	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	455,691	56,851	512,542
Net funds	<u>455,691</u>	<u>56,851</u>	<u>512,542</u>

14. GUARANTEE COMPANY

The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 23 March 2015 and signed on its behalf by

  
STEPHANIE IGOE  
DIRECTOR

  
KATHLEEN TERESA MURPHY  
DIRECTOR

**LONGFORD WOMEN'S LINK LIMITED**  
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31/12/14**

	2014		2013	
	€	€	€	€
<b>INCOME</b>				
DSP Community Employment Scheme		657,500		263,902
Longford Community Resources Limited		27,937		32,000
One Foundation Grant		114,087		110,547
Counselling fees		8,717		11,196
Childcare Fees - Catkins Nursery		71,205		64,287
CSP income - (Mobile Childcare)		48,332		50,997
CSP - Pobal Grant		101,767		108,132
OMCYA Grants - (CCS, CETs & ECCE)		193,586		189,763
EOCP extension fund released		3,164		3,156
RDP New building fund released		4,344		4,344
Family Support Agency		15,900		15,900
Back To Education Initiative		28,746		37,500
An Cosan		5,730		-
Department of Social Welfare		(351)		2,560
Health Service Executive		111,275		115,281
Rental income		13,267		18,943
Longford Westmeath ETB - Women's Studies gran		3,654		16,499
CSVC grant		18,400		20,400
COSC grant		-		800
JRCT Grant		22,154		16,289
Community Foundation		3,000		-
NCIP capital grant		-		9,478
OLC Fund grant		1,154		-
Course fees		47,929		48,610
Court donations		-		2,000
Fundraising Income		17,167		18,076
		<u>1,518,664</u>		<u>1,160,660</u>
<b>ADMINISTRATIVE EXPENSES</b>	<u>1,539,328</u>		<u>1,194,726</u>	
		<u>(1,539,328)</u>		<u>(1,194,726)</u>
<b>OPERATING DEFICIT FOR THE YEAR</b>		<u>(20,664)</u>		<u>(34,066)</u>
<b>OTHER INCOME AND EXPENSES</b>				
<b>Interest receivable</b>				
Bank deposit interest	<u>6,757</u>		<u>3,111</u>	
		<u>6,757</u>		<u>3,111</u>
<b>Interest payable</b>				
Interest on overdue tax	<u>141</u>		<u>-</u>	
		<u>(141)</u>		<u>-</u>
<b>NET LOSS FOR THE YEAR</b>		<u><u>(14,048)</u></u>		<u><u>(30,955)</u></u>

**LONGFORD WOMEN'S LINK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENDED 31/12/14**

	2014	2013
	€	€
<b>ADMINISTRATIVE EXPENSES</b>		
Wages and salaries	577,468	611,276
DSP CE Scheme Wages & Salaries	640,542	240,294
Employer's PRSI contributions	70,056	62,700
Redundancy payments	5,624	-
Staff training (incl. FAS CE)	15,341	12,130
Course participant childcare costs	468	1,102
Course Participant Transport costs	4,569	4,008
Room rental	7,291	8,994
Course Expenditure & General Training costs	45,177	59,327
Insurance	7,154	5,076
Light and heat	12,644	18,868
Cleaning and maintenance	14,850	27,130
Service charge payable	3,866	4,844
Printing, postage and stationery	9,002	6,417
Recruitment and public relations	3,160	3,995
Telephone	8,746	8,461
Computer costs	6,755	6,171
Motor expenses	2,684	5,979
National travel and subsistence	10,989	12,806
Legal and professional	396	1,384
Accountancy	4,371	3,388
Audit	2,110	2,110
Counselling expenses	23,798	32,825
Bank charges	1,818	669
Creche running expenses	9,622	9,010
Mobile Childcare Unit	156	76
Catkins Nursery - Relief Staff Cover	8,329	1,584
Canteen and catering	3,977	4,460
Staff Welfare including health & safety	4,508	5,979
General expenses	(11)	253
Subscriptions	1,750	2,375
Director expenses	579	-
Depreciation on freehold property	19,692	19,692
Depreciation on FF & Equipment	9,680	10,239
Depreciation on motor vehicles	2,167	1,104
	<u>1,539,328</u>	<u>1,194,726</u>